



ASX Announcement: **2 September 2020**

ASX Code: **TEK**

THORNEY TECHNOLOGIES LTD INVESTOR BRIEFING

In accordance with Listing Rule 3.17.1 please find attached a copy of a letter that has been sent to Thorney Technologies Ltd shareholders today.

Please direct enquiries to:

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Company Secretary

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Date: **2 September 2020**

THORNEY TECHNOLOGIES LTD (TEK) INVESTOR BRIEFING

Dear fellow shareholder

Following the release of TEK's financial results for the year ended 30 June 2020, I would like to extend to you a personal invitation to attend a virtual investor briefing, including some market commentary and interviews with two pre-IPO companies from the TEK portfolio, Cluey Learning and Pentanet, at 9.00am on Tuesday 8 September 2020.

I will be interviewing Mark Rohald, Chief Executive Officer, Cluey Learning, and Stephen Cornish, Managing Director, Pentanet. Both Mark and Stephen will be providing an update on the strategic progress their companies are making, including their aspirations for a listing on the ASX, and I will give some insight as to why I continue to support their ambitions.

Cluey Learning supports the learning needs of school students with a comprehensive online tutoring service. Since its launch two years ago, Cluey Learning has established a leading market position in the Kindergarten-Year 12 learning support sector. The business is growing rapidly and is now well positioned to accelerate even further given the extensive learning needs of students as a result of COVID-19.

Mark Rohald co-founded Cluey Learning and has over 30 years of experience in private education and training in the UK, South Africa, Canada and Australia. Mark was the co-founder and Director of Educor, one of the largest private education companies in the world, which subsequently listed on the JSE and NASDAQ. He was the co-founder and CEO of the Think: Education Group – one of Australia's leading providers of campus-based vocational and higher education, a business sold to Seek in 2009, and also co-founder and joint CEO of Open Colleges, one of the largest online education providers in Australia.

Pentanet is a Perth-based internet start-up, passionate about high performance internet. Pentanet proudly delivers their high-speed internet to the Perth metro area utilising their own next-generation wireless network - which is the largest of its kind in the Western Australia capital.

Stephen Cornish is a mechanical engineer, founding Pentanet in 2017. The company has achieved year-on-year growth since inception, and now employs a team of approximately 50 people. Stephen is actively championing the digitisation of Perth, and in 2019, also founded Pentanet GG, Western Australia's own e-sports league.



Shareholders can submit questions in advance by emailing Craig Smith (craig.smith@thorney.com.au). We will try to cover as many of your questions as possible in the allotted time.

Date: 8 September 2020

Time: Commencing 9.00am sharp

To attend the discussion please click [here](#) to register.

I look forward to your participation.

Best regards

A handwritten signature in blue ink, appearing to read 'Alex Waislitz', with a long horizontal flourish extending to the right.

Alex Waislitz

Chairman