

RENERGEN LIMITED

Incorporated in the Republic of South Africa
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A2X Share code: REN

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Australian Business Number (ABN): 93 998 352 675

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("Renergen" or "the Company")



LNG AUCTION REGISTRATION PROCESS COMPLETE

Domestic natural gas and helium producer Renergen is pleased to provide an update on the progress of South Africa's first Liquefied Natural Gas ("LNG") auction.

Interested parties had until the close of business Friday 28 August 2020, to register interest in participating in the auction. The number of registrations has significantly exceeded expectations, demonstrating the inherent demand of the domestic market for alternative energy supplies.

Respondents are finalising non-disclosure agreements, which will allow information sharing to commence and ascertain any specific site-requirements allowing for the switch from other fuels to LNG. Once the information sharing process has been completed, bidders will have until the end of October to submit their bids for LNG. Renergen will then assess all bids and allocate accordingly.

"We expected some interest but certainly not the level received, with significantly more companies involved in the auction process than we had forecasted. Many companies in South Africa have their own procurement departments dealing in energy and an auction such as this would never feature in their operational processes, however we were pleasantly surprised to be proved wrong.

"We now look forward to completing the information sharing process and assessing all bids received" said Stefano Marani, CEO.

Johannesburg
3 September 2020

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
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To readers reviewing this announcement, who wish to find out more about LNG and helium, please watch our videos, which are posted on the Company's website.

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