

Xped Limited

3 September 2020

Mr. Dean Litis
Adviser, Listing Compliance (Melbourne)

Dear Mr. Litis,

Xped Limited ('XPE'): Price Query

In response to your price query dated 3 September 2020 regarding an increase in the Company's share price and volume, the Company's response is as follows:

- 1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

- 2. If the answer to question 1 is "yes"**

Not applicable.

- 3. If the answer to question 1 is "no", is there any other explanation that XPE may have for the recent trading in its securities?**

No, we have no explanation.

- 4. Please confirm that the entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.**

XPE confirms that it is in compliance with the ASX Listing Rules, including ASX Listing Rule 3.1.

- 5. Please confirm that the Entity's responses to the questions have been authorized and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Entity with delegated authority from the board to respond to ASX on disclosure matters.**

XPE's response to these questions has been authorized by a director of the entity with the delegated authority from the board.

Yours sincerely



Julie Edwards
Company Secretary



Xped Limited

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3 September 2020

Reference: ODIN23836

Ms Julie Edwards
Company Secretary
Xped Limited
ODIN2383

By email

Dear Ms Edwards

Xped Limited ('XPE'): Price Query

ASX refers to the following:

- A. The change in the price of XPE's securities from a low of \$0.001 yesterday 2 September 2020 to a high of \$0.004 at the time of writing today.
- B. The significant increase in the volume of XPE's securities traded from during the same period and particularly today.

Request for information

In light of this, ASX asks XPE to respond separately to each of the following questions and requests for information:

- 1. Is XPE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is XPE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in XPE's securities would suggest to ASX that such information may have ceased to be confidential and therefore XPE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that XPE may have for the recent trading in its securities?
- 4. Please confirm that XPE is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that XPE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of XPE with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2.00 PMAEST today, Thursday, 3 September 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, XPE's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require XPE to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in XPE's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in XPE's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to XPE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that XPE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.



Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)