Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Karoon Energy Ltd

ACN/ARSN 107 001 338

1. Details of substantial holder (1)

Name NORGES BANK

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 01/09/2020The previous notice was given to the company on 25/08/2020The previous notice was dated 25/08/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Please See Appendix A			Please See Appendix A Appendix A		Please See Appendix A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NORGES BANK	CENTRAL BANK

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

Signature

print name Philippe Chiaroni

capacity Advisor - Regulatory Compliance

sign here

date 03/09/2020

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
24/08/2020	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,372,127
25/08/2020	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,752
27/08/2020	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-202,266
27/08/2020	Norges Bank	Sell	0.8040	AUD	Common Stock	-47,799
27/08/2020	Norges Bank	Sell	0.8150	AUD	Common Stock	-4,492
28/08/2020	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-979
28/08/2020	Norges Bank	Sell	0.7967	AUD	Common Stock	-56,960
31/08/2020	Norges Bank	Collateral Received	N/A	AUD	Common Stock	339,535
31/08/2020	Norges Bank	Sell	0.7943	AUD	Common Stock	-72,225
01/09/2020	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,887,055
01/09/2020	Norges Bank	Sell	0.7833	AUD	Common Stock	-62,465
					Total	-620,827