

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **JB HI-FI LIMITED**

ACN/ARSN **093 220 136**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **02 September 2020**

The previous notice was given to the company on **03 September 2020**

The previous notice was dated **01 September 2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

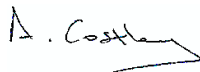
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley


Capacity: Authorised signatory

Sign Here: 

Date: 04 September 2020

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here: 

Date: 04 September 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

JBH- Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
02-Sep-20	UBS Securities Australia Ltd	Buy	664	13	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	970	19	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	10,668	209	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	51	(1)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	355	(7)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	51	1	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	961,167	(18,811)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	2,159,956	42,383	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	1,218,320	(23,901)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	440,022	(8,622)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	305	6	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	1,064,157	20,861	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	658,632	(12,889)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	610,242	(11,984)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	1,610,822	(31,578)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	1,575,245	30,892	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	157,678	3,090	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	36,708	(722)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	196,446	(3,849)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	3,415	67	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	77,161	(1,510)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	2,372,129	46,493	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	71,950	(1,403)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	60,985	1,191	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	7,036	(138)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	17,883	(353)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	17,988	354	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	16,109	(316)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	17,079	335	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	14,164	(277)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	93,134	(1,825)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	163,602	(3,202)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	18,073	(355)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	14,565	285	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	3,822	(75)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	22,314	438	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Buy	28,681	562	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Sell	242,010	(4,736)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Stock returned	N/A	(5,500)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Stock returned	N/A	(500,000)	Ordinary
02-Sep-20	UBS Securities Australia Ltd	Stock returned	N/A	(325,000)	Ordinary
02-Sep-20	UBS AG, Australia Branch	Stock received	N/A	6,355	Ordinary
02-Sep-20	UBS AG New York (299 Park Avenue) Branch	Buy	135,503	2,625	Ordinary
02-Sep-20	UBS AG New York (299 Park Avenue) Branch	Buy	133,438	2,585	Ordinary
02-Sep-20	UBS Asset Management	Sell	5,403	(106)	Ordinary
02-Sep-20	UBS Asset Management	Sell	32,256	(634)	Ordinary
02-Sep-20	UBS Asset Management	Sell	52,759	(1,035)	Ordinary
02-Sep-20	UBS Asset Management	Sell	133,248	(2,614)	Ordinary
02-Sep-20	UBS AG London Branch	Buy	26,010	509	Ordinary
02-Sep-20	UBS AG London Branch	Stock returned	N/A	(37,595)	Ordinary
02-Sep-20	UBS AG London Branch	Stock returned	N/A	(66,000)	Ordinary
02-Sep-20	UBS AG London Branch	Stock returned	N/A	(3,714)	Ordinary
02-Sep-20	UBS AG London Branch	Stock returned	N/A	(50,000)	Ordinary
02-Sep-20	UBS AG London Branch	Stock returned	N/A	(150,000)	Ordinary
02-Sep-20	UBS AG London Branch	Stock returned	N/A	(17,000)	Ordinary
02-Sep-20	UBS AG London Branch	Stock returned	N/A	(500,000)	Ordinary
02-Sep-20	UBS AG London Branch	Stock loan returned	N/A	500,000	Ordinary
02-Sep-20	UBS AG London Branch	Stock loan returned	N/A	325,000	Ordinary