

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Vassella
Date of last notice	18 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Invia Custodian Pty Ltd as custodian for Allessav Nominees Pty Ltd ATF Allessav Trust (Mr Vassella's family trust).
Date of change	Acquisition - 2 September 2020 Disposal – 2, 3 and 4 September 2020

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Direct: 207,785 ordinary shares</p> <p>Indirect: 670,265 ordinary shares held by Invia Custodian Pty Ltd as custodian for Allessav Nominees Pty Ltd ATF Allessav Trust</p> <p>102,770 Alignment Rights: FY18 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>100,557 Alignment Rights: FY19 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>150,463 Alignment Rights: FY20 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>100,309 Share Rights: FY20 Short Term Incentive Plan Award (unvested – subject to achieving performance conditions)</p>
Class	Fully paid ordinary shares
Number acquired	177,615
Number disposed	213,340
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>Acquisition</p> <p>No amount was payable by Mr Vassella for the shares acquired as a result of the vesting of Share Rights (see below under “Nature of change”).</p> <p>Disposal</p> <p>\$2,798,481.36</p>

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No. of securities held after change	<p>Direct: 207,785 ordinary shares</p> <p>Indirect: 634,540 ordinary shares held by Invia Custodian Pty Ltd as custodian for Allessav Nominees Pty Ltd ATF Allessav Trust</p> <p>100,557 Alignment Rights: FY19 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>150,463 Alignment Rights: FY20 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Acquisition</p> <p>On 2 September 2020, 177,615 Share Rights and Alignment Rights held by Mr Vassella vested in accordance with their terms and were exercised by him. On 3 September 2020, 117,615 shares were transferred into Invia Custodian Pty Ltd <Allessav A/C>, Mr Vassella's family trust.</p> <p>The Share Rights were granted to Mr Vassella under the FY18 Alignment Rights Award and the FY20 Short Term Incentive Plan Award, in accordance with shareholder approvals.</p> <p>Disposal</p> <p>On-market sale on 2, 3 and 4 September 2020 to meet FY20 tax liabilities as a result of vesting of shares under the FY17 LTIP Award and FY19 Short Term Incentive Award.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.