



7 September 2020

ADMINISTRATION UPDATE

Deeds of Company Arrangement executed

The PAS Group Limited (ASX: PGR) (Administrators Appointed) announces that the Deeds of Company Arrangement executed by it and 18 of its related companies commenced operation on Friday 4 September 2020. These Deeds of Company Arrangement give effect to the Transaction and Distribution Deed of Company Arrangement structure approved by creditors at the second creditors' meeting.

Martin Ford, Stephen Longley and David McEvoy are appointed as Deed Administrators.

Copies of the Deeds of Company Arrangement will be lodged with the Australian Securities and Investments Commission in accordance with section 450B of the *Corporations Act 2001*.

Sale process update

The Administrators are continuing to pursue the sale of the broader Group. PGR will continue to update the ASX as appropriate.

This announcement has been approved for release by the Administrators.

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For further information, please contact:

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