



ASX RELEASE

9 September 2020

Response to Price Query

Adviser
Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4 Rialto North Tower
525 Collins Street
Melbourne VIC 3000

Dear Jon

PRICE QUERY

In response to your query of 9 September 2020, regarding the recent price increase in the Peako Limited (“the Company”) securities and increase in volume traded from 8 September 2020 to 9 September 2020, we provide the following answers using the numbering in your letter:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. The Company can offer no explanation for the recent change in the price of its securities or the increase in the volume of securities trading from 8 September 2020 to 9 September 2020.

As announced on 1 September 2020, the Company intends to raise ~\$1,025,955 (before costs) via a pro-rata shareholder entitlement offer to provide working capital for Peako to advance exploration at its projects, particularly its ‘Golden Opportunities’ East Kimberley Initiative, further acquisition of Worldview-3 data over remainder of our granted East Kimberley projects and continued analysis of historical data and integration to rank targets for drilling.

Eligible Shareholders will have the right to subscribe for one new Share at an issue price of \$0.0325 (3.25 cents) per new Share. Each subscriber will also be entitled to receive (for no additional consideration) one New Option (exercisable at a price of \$0.055 at any time on or before 30 June 2022) for every two Shares subscribed for and received under the Rights Issue.

A Pro-Rata Non-Renounceable Entitlement Rights Issue prospectus, including timetable, will be released to the ASX tomorrow, 10 September 2020.

4. The Company confirms that, to the best of its knowledge, it is in compliance with the listing rules and, in particular, listing rule 3.1.

5. We confirm that the Company's responses to the ASX questions above have been authorised and approved by an officer of the Company with the delegated authority from the Board to respond to ASX on disclosure matters.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Rob Wright', written in a cursive style.

Rob Wright
Company Secretary



9 September 2020

Mr Rob Wright
Company Secretary
Peako Limited
108 Marlborough Street
Bentleigh East 3165 VIC
By email: rob.wright@albersgroup.com

Dear Mr Wright

Peako Limited ('PKO'): Price - Query

ASX refers to the following:

- A. The change in the price of PKO's securities from a low of \$0.033 on 7 September 2020 to an intra-day high of \$0.052 today.
- B. The significant increase in the volume of PKO's securities traded from 8 September 2020 to 9 September 2020.

Request for information

In light of this, ASX asks PKO to respond separately to each of the following questions and requests for information:

1. Is PKO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is PKO relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PKO's securities would suggest to ASX that such information may have ceased to be confidential and therefore PKO may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that PKO may have for the recent trading in its securities?
4. Please confirm that PKO is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that PKO's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PKO with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2.00 PM AEST Wednesday, 9 September 2020**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, PKO's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require PKO to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsComplianceMelbourne@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in PKO's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in PKO's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to PKO's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that PKO's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

Jon Chow
Adviser, Listings Compliance (Melbourne)