

Appendix 5B

1. Company Details

Name of entity:	Enova Mining Limited
ABN:	64 807 595 980
Reporting period:	For the half year ended 30 June 2020
Previous period:	For the half year ended 30 June 2019

2. Results for announcements to the market

		%		\$'000
Revenues from ordinary activities	down	76.57	to	-
Loss from ordinary activities after tax attributable to owners of Enova Mining Limited	down	13.56	to	(204)
Loss for the half year attributable to the owners of Enova Mining Limited	up	13.56	to	(204)

Dividends

No dividends are proposed, and no dividends were declared or paid during the current or prior year.

Comments

The loss for the consolidated entity after providing for income tax amounted to a loss of \$204 thousand (30 June 2019: loss of \$236 thousand).

3. Net tangible assets

	Reporting period 30 June 2020 Cents	Previous period 30 June 2019 Cents
Net tangible assets per ordinary security	0.0043	0.0025

4. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

5. Attachments

Details of attachments (if any):

The Interim Report of Enova Mining Limited for the half year ended 30 June 2020 is attached.

6. Signed

Signed: _____



Date: 7 September 2020

Mr. Eric Vesel
Director
Kuala Lumpur



2020 Enova Mining Limited Half-Year Financial Report

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Directors' Report

The Directors present their report, together with the financial statements, on the Consolidated Entity (referred to hereafter as the 'Consolidated Entity' consisting of Enova Mining Limited (referred to hereafter as the 'Company' and the entities it controlled at the end of, or during, the half year ended 30 June 2020.

Directors

The name and position of the directors and company secretary of the Company during half year and up to the date of this report are:

Dato' Sia Hok Kiang	Non-Executive Chairman
Eric Vesel	Executive Director
Stanislaw (Stan) Wassylko	Non-Executive Director
Harun Halim Rasip	Non-Executive Director
Andrew Metcalfe	Company Secretary

Principal Activities

The principal activities of the Consolidated Entity are the exploration for rare earth elements (REE) in the Northern Territory. There has been no change in the principal activities during the half year ended 30 June 2020.

Review of Operations Corporate

Corporate

On 26th May 2020, the Company announced a name change from Crossland Strategic Metals Limited to Enova Mining Limited (Enova). Enova's new ASX issuer (ticker) code is ENV. Our new website is found at www.enovamining.com. On 1st July 2020, our registered office changed location to Level 26, 360 Collins St. Melbourne, VIC 3000.

On 22nd May 2020, an allotment of 37,500,000 fully Paid Ordinary Shares (pre-consolidation) were issued in exchange for AUD\$150,000 to provide further operational funding.

Effective 30th June 2020, the Company completed the consolidation of its securities on issue at a ratio of 5:1. This was a practical consideration, with intentions to raise capital funds and issue shares in the future using more manageable share volumes and prices.

The Company remains focused on the development of the Charley Creek rare earth project located in central Northern Territory, Australia.

Finance

The Company and its Board are pleased to announce that Enova is debt free. On 9th June 2020, the issue and allotment of 644,147,133 ordinary shares (pre-consolidation) at an issue price of \$0.005 per share to related parties of the Company was completed. The issue of shares was approved by shareholders on 11th May 2020 (pursuant to resolutions 4 and 5 respectively of the Company's AGM notice dated 6 April 2020). These transactions represent complete extinguishment of loans and accrued interest to the Company totalling AUD\$3.219M.

The Company continues to investigate all available finance options, mindful of ASX and ASIC requirements. The Company is actively in discussions with investors and anticipates continued funding by way of a private placement. The Covid-19 pandemic has generally distracted investors and delayed potential interest.

The Company and its Board will continue to closely monitor and manage available funds and ensure adequate financial coverage for creditors and forth-coming expense commitments.

Directors' Report (continued)

Project Development Strategy

Enova's project development strategy aims to re-define the Charley Creek Resource Estimate and Scoping Study, as pre-requisite for further funding of the project pre-feasibility study. The Company is working toward completing the following programs:

1. Establish a computerized orebody model, using data from the March 2019 drilling programme,
2. Using samples from the March 2019 drilling programme, complete metallurgical test work that is in progress. The objective is to develop a revised mineral process model to use as recovery overlay for the orebody model. From this work, we can ascertain indicative mineral concentrate yields and product quality data. These are necessary technical requirements to establish reasonable prospects for eventual economic extraction (RPEEE) for the updated JORC 2012 resource estimate,
3. In addition, larger scale laboratory test-work is needed to obtain enough concentrate for refinery test work. This work also serves to provide metallurgical and engineering "proof of concept" for several of the concentration processes identified; normally these tests are completed during the pre-feasibility stage. Using concentrates from the "proof of concept testing", additional refinery product test-work will follow to provide greater confidence in the rare-earth refining process, product yields and specification.

By completing the described work programs, Enova can update the scoping study which is a necessary pre-requisite for JORC code reporting standards. This study will make it possible for the Company to seek new equity funds. The total budgeted cost of the process/refinery test-work programs and the scoping study update is currently estimated to be in the range of \$750,000 to \$1M.

Project Activity

Metallurgical Test-work

Toward the end of March 2020, bulk gravity separation tests were undertaken using 500 kg of drill samples from five complete drill holes (totalling 119 lineal metres of drilling). This work was completed in early May by IHC Robbins (IHCRC). The test investigated sample properties and gravity recovery performance. Investigations included the following procedures:

- material particle size distribution,
- deportment analysis of screening and desliming of a bulk sample, as feed preparation for gravity separation.
- tabling tests (as an indication of gravity separation performance)

Feed preparation testing by IHCRC indicated higher than expected metal losses to slimes, further investigation is needed. Whilst the tests focused on rare earth recovery, deportment analysis results indicated higher than expected scandium levels. Following on from this work, Brisbane Metallurgical Laboratories (BML) commenced leaching 'sighter' test-work. During May, leaching tests explored the extraction of higher-grade zones of rare earth element (REE) and scandium minerals not recoverable by gravity separation. Current work focuses on leach performance tests using different leachants and temperatures. Leaching has the potential to improve process recovery for REE and potential scandium extraction.

In early July, a further 500 kg bulk sample was dispatched from the Charley Creek project site to BML Brisbane. These samples are specifically from five (5) complete holes (totalling 121 lineal metres of drilling) of shallow depths, varying from 16 to 33 metres located in a zone of higher-grade REE and scandium. Leaching tests will continue at BML using this higher-grade sample.

We are currently refining our leaching tests and investigating deleterious metal precipitation / suppression prior to adsorption testing. We expect to undertake a further leach testing over quarter three and into quarter four of 2020 to find the right combination of parameter and processes. At this stage, the feed preparation (scalping, sizing and desliming) and gravity separation circuits will likely form the basis of REE and scandium pre-concentration.

Directors' Report (continued)

Project Activity (continued)

Metallurgical Test-work (continued)

Based on test-work results from three (3) independent laboratories, the Company suspects current drill sample scandium assays may be under-called. As a result, the Company also dispatched duplicate drill assay samples from the project site to BML Brisbane for scandium re-assay.

Once we have sufficient detail from the test-work, Enova will provide details of test-work and explain its operational potential.

Resource Modelling

SRK continues work on geological interpretation and grade model interpolation of the drilling data. Enova has been able to use visualisation software to review drilling data to improve our understanding of interpreted rock-type horizons and their relationship to high-grade REE and scandium zones.

Tenements

The Company has progressively paring down its tenement holdings to focus on the Charley Creek project tenements of significant interest and to conserve finances. Enova released the following tenements during the 2020 yea.

TITLE	LICENCE NAME	GRANT DATE	AREA (sq. km)
EL28224	Hamilton North 2	8/03/2011	47.25
EL28226	Hamilton North 3	8/03/2011	69.34
EL29853	Bond Springs	15/08/2013	148.11
EL30058	Milton Park	8/02/2014	334.3

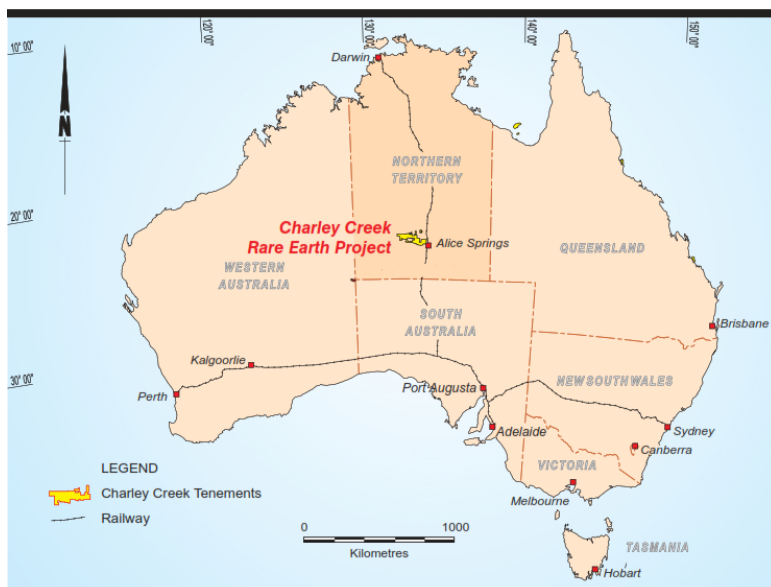
No further tenement reductions are planned for this year. Enova is focused on the Charley Creek project tenements to conserve finances.

Further information about the Company is available at our website www.enovamining.com.

The market will be kept appraised of developments, as required under ASX Listing Rules and in accord with continuous disclosure requirements.

About the Charley Creek (Mineral Sands) Project

The Charley Creek rare earth project is located 110 km W-NW of Alice Springs in the central Northern Territory, Australia (see map below, Figure 1). The operation will involve free-dig mining of sand/silt mineralisation extending from the surface to varying depths (10 to 80m) with little to no overburden. Enova Mining Limited, with 100% project equity, is working to re-establish a resource statement and scoping study. The project is well positioned to be a low environmental impact mine with few encumbrances. The Company is currently reviewing its resource model and the mineral processing flowsheet. Metallurgical laboratory test-work is in-progress to increase the rare earth mineral process recovery. The target final products are high purity rare earth oxide/hydroxide/carbonates, suitable for export to downstream high-purity product refiners, with potential industrial mineral by-products.



Directors' Report (continued)

Disclaimer

This ASX announcement (Announcement) has been prepared by Enova Mining Limited ("Enova" or "the Company"). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this Announcement.

This Announcement contains summary information about Enova, its subsidiaries, and their activities, which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Enova.

By its very nature exploration for minerals is a high-risk business and is not suitable for certain investors. Enova's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are many risks, both specific to Enova and of a general nature which may affect the future operating and financial performance of Enova and the value of an investment in Enova including but not limited to economic conditions, stock market fluctuations, commodity price movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel.

Certain statements contained in this announcement, including information as to the future financial or operating performance of Enova and its projects, are forward-looking statements that: may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions; are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Enova, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and, involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Enova disclaims any intent or obligation to update publicly any forward-looking statements, whether because of new information, future events, or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All forward-looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantee of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. No verification: although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement has not been independently verified.

Financial Review

The results of the operation of the Company and the Consolidated Entity during the half year ended 30 June 2020 are as follows:

	Consolidated	
	30 Jun 2020	30 Jun 2019
	\$'000	\$'000
Net loss after income tax	(204)	(391)

There was no significant change in the state of affairs of the Consolidated Entity or the Company other than that referred to in the financial statements or notes thereto.

Directors' Report (continued)

Rounding of Amounts

The Company is of the kind referred to the Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commissions, in relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest thousand dollars, or in some cases, the nearest dollar.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' Report.

Signed in accordance with a resolution of Directors made pursuant in section 306(3) of the Corporations Act 2001.

On behalf of the Directors



Mr. Eric Vesel
Director

General Information

The financial statements cover Enova Mining Limited as a consolidated entity consisting of Enova Mining Limited and the entities it controlled at the end of, or during the half year. The financial statements are presented in Australian dollars, which is Enova Mining Limited's functional and presentation currency.

Enova Mining Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office is as follows:

Registered Office:

Level 26, 360 Collins Street
Melbourne, VIC. 3000, Australia

A description of the nature of the Consolidated Entity's operations and its principal activities are included in the Directors' Report, which is not part of the financial statements.

The financial statements were authorised for issued, in accordance with a resolution of Directors, on the 7th day of September 2020.

Auditor's Independence Declaration

John Shute
Chartered Accountant

AUDITORS INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

To the Directors of Enova Mining Limited

I declare that, to the best of my knowledge and belief, in relation to the review of Enova Mining Limited for the half year ended 30 June 2020 there has been:

- a) no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b) no contraventions of any applicable code of professional conduct in relation to the review.



John F Shute
Chartered Accountant

Dated this 7th September 2020



CHARTERED ACCOUNTANTS
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Liability limited by a scheme approved under Professional Standards Legislation

Statement of Consolidated Profit or Loss and Other Comprehensive Income

For the period ended 30 June 2020

		Consolidated	
	Note	30 Jun 2020 \$'000	30 Jun 2019 \$'000
Revenue from continuing operations		-	1
Expenses			
Administration expenses		(59)	(45)
Borrowing costs		(137)	(166)
Depreciation and amortisation expense		(2)	(1)
Employee benefit expenses		-	(173)
Occupancy expenses		-	(1)
Other expenses		(6)	(6)
Loss before income tax expense		(204)	(391)
Income tax expense		-	-
Loss after income tax expense for the period		(204)	(391)
Total comprehensive income for the period		(204)	(391)
Total comprehensive loss attributable to members of Enova Mining Limited		(204)	(391)
		Cents	Cents
Basic earnings per share	11	(0.00012)	(0.00039)
Diluted earnings per share	11	(0.00012)	(0.00039)

The above statement of consolidated profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Statement of Consolidated Financial Position

As at 30 June 2020

	Note	Consolidated 30 Jun 2020 \$'000	31 Dec 2019 \$'000
Assets			
Current Assets			
Cash and cash equivalents		67	23
Trade and other receivables		44	47
Other current assets		9	9
Total current assets		120	79
Non-current Assets			
Trade and other payables		28	28
Property, plant and equipment		16	18
Exploration expenditure	3	4,269	4,233
Total non-current assets		4,313	4,279
Total Assets		4,433	4,358
Liabilities			
Current Liabilities			
Trade and other payables		26	80
Interest bearing liabilities	4	(5)	3,033
Total current liabilities		21	3,113
Non-current Liabilities			
Provisions	5	20	20
Total Non-current Liabilities		20	20
Total Liabilities		41	3,133
Net Assets		4,392	1,225
Equity			
Share capital	6	26,343	22,972
Reserves		160	160
Accumulated losses		(22,111)	(21,907)
Total Equity		4,392	1,225

The above statement of consolidated financial position should be read in conjunction with the accompanying note

Statement of Consolidated Changes in Equity

For the period ended 30 June 2020

	Share Capital \$'000	Other Reserve \$'000	Accumulated Losses \$'000	Total Equity \$'000
Consolidated				
Balance 1 January 2020	22,972	160	(21,907)	1,225
Loss after income tax expense for the period	-	-	(204)	(204)
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	22,972	160	(22,111)	1,021
<i>Transactions with owners in the capacity as owners:</i>				
Share-based payments	-	-	-	-
Shares issued during the period	3,371	-	-	3,371
Transferred of expired options	-	-	-	-
Balance at 30 June 2020	26,343	160	(22,111)	4,392

	Share Capital \$'000	Other Reserve \$'000	Accumulated Losses \$'000	Total Equity \$'000
Consolidated				
Balance 1 January 2019	22,972	344	(20,555)	2,761
Loss after income tax expense for the period	-	-	(391)	(391)
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	22,972	344	(20,946)	2,370
<i>Transactions with owners in the capacity as owners:</i>				
Share-based payments	-	155	-	155
Shares issued during the year	-	-	-	-
Transaction costs	-	-	-	-
Balance at 30 June 2020	22,972	499	(20,946)	2,525

The above statement of consolidated changes in equity should be read in conjunction with the accompanying notes

Statement of Consolidated Cash Flows

For the period ending 30 June 2020

	Note	30 Jun 2020 \$'000	Consolidated 30 Jun 2019 \$'000
Cash flows from operating activities			
Receipts from customers		-	(3)
GST recovered from ATO		5	(23)
Payments to suppliers and employees		(121)	(208)
Interest and other finance costs paid		-	(34)
Net cash used in operating activities		(116)	(268)
Cash flows from investing activities			
Payments for exploration assets		(36)	(439)
Sales of non-financial assets		-	9
Net cash used in investing activities		(36)	(430)
Cash flows from financing activities			
Loans received from directors and related parties		196	176
Net cash from financing activities		196	176
Net increase/(decrease) in cash and cash equivalents		44	(522)
Cash and cash equivalents at the beginning of the financial period		23	527
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the end of the financial period		67	5

The above statement of consolidated cash flows should be read in conjunction with the accompanying notes

Notes to the Consolidated Financial Statements

Note 1. Corporate Information

Enova Mining Limited is a company incorporated and domiciled in Australia. The condensed consolidated financial report of the Company as at half-year ended 30 June 2020 comprises the Company and the Consolidated Entity.

A description of the nature of the Consolidated Entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

Note 2. Basis of Preparation and Accounting Policies

Basis of preparation

The condensed consolidated interim financial report is a general-purpose financial report which has been prepared in accordance with the requirements of the Corporation Act 2001, applicable Accounting Standards including AASB 134 Interim Financial Reporting and other mandatory professional reporting requirements. Compliance with AASB 134 ensures compliance with International Financial Reporting Standards AASB 134 Interim Financial Reporting.

The condensed consolidated interim financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full understanding of the financial performance financial position and financing and investing activities of the Consolidated Entity as the annual financial report.

The principal accounting policies adopted are consistency with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the Consolidated Entity recorded a net loss of \$203,863 for the period ended 30 June 2020 and the Consolidated Entity's position as at 30 June 2020 was as follows:

- The Consolidated Entity had negative operating cash flows of \$115,649
- The Consolidated Entity has net current assets of \$98,948; and
- The Consolidated Entity's main activity is exploration and as such it does not have a source of income, rather it is reliant on debt and/or equity raisings to fund its activities.

These factors indicate a material uncertainty which may cast significant doubt as to whether the Consolidated Entity will continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of the business and at the amounts stated in the financial report.

The Directors believe that there are reasonable grounds to believe that the Consolidated Entity will be able to continue as a going concern, after consideration of the following factors:

- As at 30 June 2020 the Consolidated Entity debt to related parties was nil. The amounts owed to the related parties were issued into ordinary shares approved by the Consolidated Entity at the AGM held on 11th May 2020.
- The Company will also consider additional capital raising activities through the issues of new share capital to supplement the advances received from related parties.

Accordingly, the Directors believe that the Consolidated Entity will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial statements.

Notes to the Consolidated Financial Statements (continued)

Going concern (continued)

The financial report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the Consolidated Entity does not continue as a going concern.

New or amended accounting standards and interpretation adopted

The Consolidated Entity has adopted all the new or amended Accounting Standard and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Consolidated Entity.

Note 3. Deferred Exploration and Evaluation Expenditure

	Consolidated	
	30 Jun 2020	31 Dec 2019
	\$'000	\$'000
Deferred exploration expenditure	4,269	4,233
Movement		
Balance at 1 January 2019	4,233	4,688
Additions	36	555
Amounts written off	-	(1,010)
Balance at 30 June 2020	4,269	4,233*

*Balance at 31 December 2019

Note 4. Current Interest-Bearing Payable

	Consolidated	
	30 Jun 2020	31 Dec 2019
	\$'000	\$'000
Loans from associates of directors	-	3,034
Other payables	(5)	(1)
Balance at 30 June 2020	(5)	3,033*

*Balance at 31 December 2019

Note 5. Provisions

	Consolidated	
	30 Jun 2020	31 Dec 2019
	\$'000	\$'000
Non-current provisions		
Site restoration	20	20
	20	20

Notes to the Consolidated Financial Statements (continued)

Note 6. Equity – Issued Capital

	30 Jun 2020 Shares	31 Dec 2019 Shares	30 Jun 2020 \$'000	31 Dec 2019 \$'000
Ordinary Shares – Fully Paid	1,693,293,634	1,011,646,449	22,972	22,972

Movements in share capital

	Date	Shares	Issued Price \$	\$,000
Balance at beginning of financial year		1,011,646,449		22,972
	22 May 2020	37,500,000	0.004	150
	9 Jun 2020	644,147,135	0.005	3,221
Balance at end of period		1,693,293,584		26,343

Note 7. Contingent Assets & Liabilities

As at 30 June 2020, Enova Mining Limited had no contingent assets or liabilities.

Note 8. Contractual Commitments

At 30 June 2020, Enova Mining Limited had not entered into any contractual commitments for the acquisition of property, plant and equipment.

Note 9. Related Party Transactions

a) Loans from related parties during the period

During the period the following transactions occurred between the Consolidated Entity and related parties:

	30 June 2020 \$
Atlas Offshore Services Pty Ltd	
Interest Accrued	50,666
EMMCO Mining Sdn Bhd	
Interest Accrued	85,948
Total Interest Accrued	136,614

b) Loans from related parties – amounts outstanding 30 June 2020

The amounts outstanding in relation to the loans for related parties as at 30 June 2020 are:

	30 June 2020 \$
Atlas Offshore Services Pty Ltd	-
EMMCO Mining Sdn Bhd	-
Total	-

At the AGM held on 11th May 2020, the Consolidated Entity approved the issue of Ordinary Shares on the conversion of debt to EMMCO Mining Sdn Bhd, Atlas Offshore Services Pty Ltd and individual shareholders of Atlas Offshore Services Pty Ltd. The Consolidated Entity's approval of the issue of Ordinary Shares are represented in the below table;

Notes to the Consolidated Financial Statements (continued)

Note 9. Related Party Transactions (continued)

Name	Date	Shares	Issued Price \$	\$
EMMCO Mining Sdn Bhd	9/6/20	422,591,122	0.005	2,112,956
Atlas Offshore Service Pty Ltd	9/6/20	149,646,423	0.005	748,232
Stanislaw (Stan) Wassylko	9/6/20	16,594,520	0.005	82,973
Eric Vesel	9/6/20	44,252,055	0.005	221,260
Dewi Retno	9/6/20	11,063,015	0.005	55,315
		644,147,135		3,220,736

Please refer to Note 6 for the movement in equity.

Note 10. Events After the Reporting Period

No matter or circumstance has arisen after 30 June 2020 that has significantly affected, or may significantly affect, the Consolidated Entity's operations, the result of the operations, or the Consolidated Entity's state of affairs in the future financial years.

Note 11. Loss Per Share

	Consolidated	
	30 Jun 2020 Cents	30 June 2019 Cents
(a) Basic and diluted loss per share		
Loss attributed to the ordinary equity holders of the Company	(0.00012)	(0.00039)

	Consolidated	
	30 Jun 2020 \$'000	30 Jun 2019 \$'000
(b) Reconciliation of loss used in calculating loss per share		
<i>Basic and diluted loss per share</i>		
Loss attributed to the ordinary equity holders of the Company used in calculating basic and diluted loss per share	(204)	(391)

	Consolidated	
	30 Jun 2020 Number	30 Jun 2019 Number
(c) Weighted average number of shares used as the denominator		
<i>Weighted average number of ordinary shares used as the denominator in calculating basic and diluted loss per share.</i>	1,693,293,584	1,011,646,449

There is no difference for the calculation of diluted and basic earnings per share as the impact of any outstanding share options would be anti-dilutive.

Directors' Declaration

In the Directors' opinion:

- The attached financial statements and notes comply with the Corporation Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- The attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- The attached financial statements and notes give a true and fair view of the Consolidated Entity's financial position as at 30 June 2020 and of its performance for the period ended on that date; and
- There are reasonable grounds to believe that the Company will be able to pay its debts when they become due and payable

The Directors have given the declarations required under Section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made to Section 295(5)(a) of the Corporations Act 2001.

On behalf of the Board of Directors



Harun Halim Rasip

Kuala Lumpur
7 September 2020

Independent Auditor's Review Report to the members of Enova Mining Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Enova Mining Limited, which comprises the condensed statement of consolidated profit or loss and other comprehensive income as at 30 June 2020, the condensed statement of consolidated financial position, the condensed statement of changes in equity and the condensed statement of consolidated cash flows for the half-year ended on that date, selected explanatory notes and, the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the end of the half-year or from time to time during the half-year as set out on pages 9 to 16.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 30 June 2020 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Enova Mining Limited, ASRE 2410 requires that we comply with the ethical requirements that are relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Independence Declaration

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Enova Mining Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Other Matter

The financial report of Enova Mining Limited for the year ended 30 June 2019 was audited by another auditor who expressed an unmodified opinion on that financial report on 12 September 2019.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Enova Mining Limited is not in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the consolidated entity's financial position as at 30 June 2020 and of its performance for the half-year ended on that date; and
- b) complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.



John F. Shute
Chartered Accountant

Dated this 7th September 2020