

Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be a substantial holder****To** Company Name/Scheme **Karoon Energy Ltd**ACN/ARSN **107 001 338****1. Details of substantial holder (1)**Name **NORGES BANK**ACN/ARSN (if applicable) **N/A**The holder ceased to be a substantial holder on **10/09/2020**The previous notice was given to the company on **08/09/2020**The previous notice was dated **08/09/2020****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Please See Appendix A	Please See Appendix A	Please See Appendix A	Please See Appendix A	Please See Appendix A	Please See Appendix A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NORGES BANK	CENTRAL BANK

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

Signatureprint name **Philippe Chiaroni**capacity **Advisor - Regulatory Compliance**

sign here


date **14/09/2020**

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
07/09/2020	Norges Bank	Collateral Received	N/A	AUD	Common Stock	35,191
07/09/2020	Norges Bank	Sell	0.7462	AUD	Common Stock	-68,241
08/09/2020	Norges Bank	Collateral Received	N/A	AUD	Common Stock	162,382
08/09/2020	Norges Bank	Sell	0.7405	AUD	Common Stock	-108,136
09/09/2020	Norges Bank	Sell	0.7059	AUD	Common Stock	-196,566
10/09/2020	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-4,092,811
10/09/2020	Norges Bank	Sell	0.7003	AUD	Common Stock	-56,801
					Total	-4,324,982