

ASX Release

18 September 2020

Appointment of Chief Financial Officer

Asaleo Care Limited's Board is pleased to advise that Andrew Leyden has been appointed as the Company's new Chief Financial Officer. Andrew will commence with the Company in November.

With the company's focus on profitable sales growth and enhancing our customers' digital experiences, we continue to develop our capabilities to deliver on these objectives.

Andrew has a strong track record of developing strategy, including building businesses in adjacent and new categories to drive profitable sales growth. Accordingly, he will play a key role in identifying and driving growth opportunities across the Group. Andrew will lead our finance, investor relations and information technology teams.

Andrew is an experienced listed company CFO, having most recently held that position at Vita Group Ltd. He has also held senior roles in consumer goods companies including Foster's Group and Reckitt Benckiser. Through his career he has had extensive Retail and B2B experience and held key roles responsible for growing and diversifying businesses and expanding revenues. He has also had responsibility for leading and transforming global IT operations.

The Company's Chief Financial Officer, Campbell Richards, will leave later this year, at a date to be agreed. Campbell commenced with Asaleo Care in April 2019 and has been a valued member of our Executive team. The Board thanks Campbell for his contribution to the Company and wishes him well in his future endeavours.

The Company's CEO and Managing Director, Sid Takla said, "We are delighted that Andrew is joining Asaleo Care at this exciting time. With his experience and proven track record of growing revenue and businesses, he brings capabilities which will support us to proactively develop and implement our growth strategies".

Authorised by James Orr, Company Secretary

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