

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **Karoon Energy Ltd**ACN/ARSN **107 001 338****1. Details of substantial holder (1)**Name **NORGES BANK**ACN/ARSN (if applicable) **N/A**The holder ceased to be a substantial holder on **17/09/2020**The previous notice was given to the company on **16/09/2020**The previous notice was dated **16/09/2020****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Please See Appendix A	Please See Appendix A	Please See Appendix A	Please See Appendix A	Please See Appendix A	Please See Appendix A

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<b>NORGES BANK</b>	<b>BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY</b>

**Signature**print name **Stanislav Boiadjiev**capacity **Business & Regulatory Compliance**

sign here

date **18/09/2020**

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## Form 605 – Appendix A

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
15/09/2020	Norges Bank	Sell	0.7656	AUD	Ordinary	-77,786
15/09/2020	Norges Bank	Collateral returned	N/A	AUD	Ordinary	-159,198
16/09/2020	Norges Bank	Collateral returned	N/A	AUD	Ordinary	-79,760
17/09/2020	Norges Bank	Sell	0.7680	AUD	Ordinary	-53,242
17/09/2020	Norges Bank	Collateral returned	N/A	AUD	Ordinary	-3,655,988
					Total	-4,025,974