

ASX ANNOUNCEMENT

21 September 2020

RIGHTS ISSUE CLOSING DATE, MARKET UPDATE

Rights Issue

Cipherpoint Limited (ASX:CPT) (CPT or the Company) reminds shareholders that the closing date of the non-renounceable pro-rata rights issue offer of 1 new share for every 2 shares to raise up to approximately \$2.321 million before costs is tomorrow 5pm Tuesday 22 September 2020.

As previously advised the Board members have taken up 100% of their entitlements under the offer.

Any shareholder who has not received their application forms or misplaced them are able to contact the share registry who can provide the documents electronically – corporateactions@boardroomlimited.com.au

Market Update

By way of market update, the Company advises that its continues to build a solid pipeline of opportunities for both its cp.Discover and cp.Protect solutions.

The Company has received a purchase order for \$10,000 for the use of cp.Discover by a channel partner undertaking a paid proof of concept (POC) for the Australian National University (ANU). Subject to the outcome of this POC, it is anticipated further software licences and services will be provided.

Cipherpoint, in conjunction with a third party IT services company, intends to set up cp.Protect software in a new European test environment under a trial licence to demonstrate the product to European enterprises. Cipherpoint already enjoys a channel relationship with this company through a licence to a Singapore Government to use cp.Protect. This licence was recently renewed. A second sensitive Singapore agency has also been evaluating our product.

Finally Cipherpoint also advises it has developed a use case for the application of our cp.Protect product to defence organisations within the Five Eyes Alliance* following a recent approach to both control, manage and change user access to SharePoint environments based on security clearance levels and to protect data from unauthorised access or view by users including privileged users. Whilst these discussions with one such organisation are preliminary in nature they have identified the Company's solution as potentially being able to meet their functional requirements. These environments are ideally suited to cp.Protect. US agency DARPA* is already a customer of Cipherpoint.

This announcement has been authorised by the Board.

*Five Eyes (FVEY) is an intelligence alliance comprising Australia, Canada, New Zealand, the United Kingdom and the United States. DARPA is the US Defense Advanced Research Projects Agency

About Cipherpoint

Cipherpoint empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories, including industry best security for Microsoft SharePoint. Our customers and partners span the public sector, defence, utilities, health, logistics, finance and education.

Further information

For further information, please visit http://cipherpoint.com

Cipherpoint investor relations contacts:

Steven Bliim
Cipherpoint Limited
Chief Operating Officer, Executive Director and Joint Company Secretary steven.bliim@cipherpoint.com
+61 2 8412 8200
+49 152 3625 7821