

21 September 2020
Your Reference: ODIN24616

Mr Todd Lewis
Adviser, Listings Compliance (Melbourne)
ASX Limited
Level 4, North Tower
Rialto Towers, 525 Collins Street
MELBOURNE VIC 3000

By email (only): todd.lewis@asx.com.au

Dear Sir,

RE: WEST WITS MINING LIMITED (ASX: WWI): PRICE QUERY

Dear Sir,

We refer to your letter dated 21 September 2020 and as required, we set out below the Company's response to your queries (using the numbering and lettering in your letter) as follows:

1. *Is WWI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No, the Company is not aware of any information concerning it that has not been announced to the market, which if known by some in the market, could explain the recent trading in securities.

2. *If the answer to question 1 is yes.*

Not Applicable

3. *If the answer to question 1 is "no", is there any other explanation that WWI may have for the recent trading in its securities?*

No, the Company is not aware of any other explanation for recent trading in its securities.

The Company notes that it has made multiple announcements in the past approximately two months with reference to the ongoing exploration program at the Company's Witwatersrand Basin Project ("WBP") and Mt Cecelia project, as well as the current appeals process in relation to the Company's Environmental Authorisation approval at WBP.

Announcements will continue to be made in respect of these activities as and when developments occur and/or further information becomes available.

4. *Please confirm that WWI is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. *Please confirm that WWI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of WWI with delegated authority from the board to respond to ASX on disclosure matters.*

The Company confirms that responses to the questions have been authorised and approved in accordance with its continuous public disclosure policy or otherwise by its Board or an officer of the Company with delegated authority from the Board to respond to ASX on disclosure matters.

Yours faithfully,

Simon Whyte
CFO & Company Secretary



21 September 2020

Reference: ODIN24616

Mr Simon Whyte
Chief Financial Officer & Company Secretary
West Wits Mining Limited
Level 3
62 Lygon Street
CARLTON, VIC, AUSTRALIA, 3053

By email:

Dear Mr Whyte

West Wits Mining Limited ('WWI'): Price - Query

ASX refers to the following:

- A. The change in the price of WWI's securities from a low of \$0.024 on 15 September 2020 to a high of \$0.045 today.
- B. The significant increase in the volume of WWI's securities traded from 15 September 2020 to 21 September 2020.

Request for information

In light of this, ASX asks WWI to respond separately to each of the following questions and requests for information:

1. Is WWI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is WWI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in WWI's securities would suggest to ASX that such information may have ceased to be confidential and therefore WWI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that WWI may have for the recent trading in its securities?
4. Please confirm that WWI is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that WWI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of WWI with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2 PM AEST Monday, 21 September 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, WWI's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require WWI to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in WWI's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in WWI's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to WWI's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that WWI's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Todd Lewis
Adviser, Listings Compliance (Melbourne)