

23 September 2020

ASX Release

Small Parcel Buy Back

Enevis Limited (ASX: ENE) (Company) is pleased to announce that it intends to undertake a small parcel buyback for shareholders who hold less than A\$500 worth of fully paid ordinary shares (**Small Parcels**) in the Company (**Small Parcel Buy-back**).

In order to reduce the Company's future administration costs, the directors have approved the appointment of the Company's share registrar, Computershare, to facilitate a buy-back of Small Parcels from shareholders. Under the ASX Listing Rules any shareholding valued at less than \$500 is considered to be a "less than marketable parcel" of shares. This means that any shareholder who holds 4,999 or fewer shares in the Company (**Eligible Shareholders**), which on 18 September 2020 the (**Record Date**) had a volume weighted average price of \$0.10 per Share for the five previous days of trading closing on 7.00pm on the Record Date (**Small Holdings Buy-back Price**), is regarded as holding a small parcel of shares as at that date.

In accordance with the Corporations Act, the Company does not require shareholder approval for the Small Parcel Buy-back. Eligible Shareholders are entitled to opt out of the Small Parcel Buy-back by 5.00 pm (Melbourne time) on Friday 6 November 2020 (**Closing Date**).

Based on the Small Holdings Buy-back Price and the register of members of the Company as at the Record Date:

- 158 of 480 shareholders hold a Small Parcel.
- The total value of the Company's ordinary shares held by all holders of Small Parcels is \$17,215.20.

A letter including further details of the Small Parcel Buy-back will be despatched to the Eligible Shareholders on Friday 25 September.

Shareholders who are not Eligible Shareholders will not be entitled to participate in the Small Parcel Buy-back.

The proposed key dates* for the Buy-back of Small Parcels are:

EVENT	Indicative DATE
Record date for determining Small Parcels	7.00pm AEST, 18 September 2020
Announcement of the Small Parcel Buy-back to ASX	Wednesday, 23 September 2020
Despatch of letters and Share Retention Forms to Eligible Shareholders	Friday, 25 September 2020
Closing Date for receipt of Share Retention Forms	5.00pm AEDT, Tuesday, 10 November 2020
Announcement of results of Buy Back Shares bought back by Enevis through the Small Parcel Buy-back will be cancelled	Thursday, 12 November 2020
Eligible Shareholders whose Shares were bought back through the Small Parcel Buy-back will have proceeds remitted to them and will be sent documentation advising them of the number of Shares sold and amount of proceeds remitted.	As soon as practicable post Thursday, 12 November 2020
Notification to ASX and ASIC of share cancellation	Wednesday, 18 November 2020

Holders of Small Parcels at the Record Date will receive a letter of offer and a share retention form (copies of which have been attached to this announcement) from the Company inviting them to dispose of their shares without brokerage costs. If no action is taken by the Eligible Shareholders before the Closing Date, the shares will be bought back by the Company from those shareholders at the price of \$0.10 per share.

If you have any queries regarding the Small Parcel Buy-back please contact the Company on +61 3 9289 5020 between 9:00am and 5:00pm Monday to Friday. For any other questions, investors should consult their broker, solicitor, accountant, financial adviser or other professional adviser.

~ ENDS ~


This announcement is authorised for release by the Board of the Company.

Further Information:

Peter Jinks
Enevis Limited, Chairman & Managing Director
Phone 03 9289 5020

About Enevis Limited (ENE)

Enevis delivers technology solutions through the digital transformation, creative design and installation of audio-visual, electrical and communication networking solutions to the commercial, industrial and retail markets nationally.



ENE
MR SAM SAMPLE
UNIT 123
SAMPLE STREET
SAMPLETOWN NSW 2001

Dear Shareholder,

Offer by Enevis Limited ACN 004 554 929 (Company) to buy-back less than marketable parcels of shares

As announced on 23 September 2020, the Company intends to undertake a minimum holding share buy-back. This offer is being made to holders of less than marketable parcels of shares (**Small Parcels**) in the Company as at 18 September 2020.

A **small parcel** of shares is a holding of ordinary shares in **Enevis (Shares)** valued at less than \$500 as at 7.00pm (AEST) on 18 September 2020 based on a buy-back price of \$0.10 per share (**Buy-Back Price**).

Reasons for Buy-Back

The Company is undertaking this buy-back because:

- The Company's directors believe that holders of Small Parcels will face difficulties selling their shares on the ASX due to the size of the parcel.
- Buying back Small Parcels allows holders of Small Parcels to sell their shares without incurring brokerage and other administrative expenses associated with selling shares quoted on the ASX.
- Buying back Small Parcels reduces the administrative costs incurred by the Company associated with Small Parcels, such as the cost of distributing notices of meeting and other documents.

For the above reasons the directors have resolved to conduct a buy-back of Small Parcels in the Company on the terms set out in this letter and in accordance with the procedures set out in [Part 2J.1 of the Corporations Act 2001 \(Cth\)](#) (**Buy-back**).

KEY DATES

EVENT	Indicative DATE
ENE resolves to undertake Buy Back, determines pricing	18 September 2020
Record date for determining Small Parcels	7.00pm AEST, 18 September 2020
Announcement of the Buy-Back Facility to ASX	Wednesday, 23 September 2020
Despatch of letters and Share Retention Forms to Eligible Shareholders	Friday, 25 September 2020
Closing day for receipt of Share Retention Forms	5.00pm AEDT, Tuesday, 10 November 2020
Announcement of results of Buy Back Shares bought back by Enevis through the Buy-Back Facility will be cancelled	Thursday, 12 November 2020
Eligible Shareholders whose Shares were bought back through the Buy-Back Facility will have proceeds remitted to them and will be sent documentation advising them of the number of Shares sold and amount of proceeds remitted.	As soon as practicable post Thursday, 12 November 2020
Notification to ASX and ASIC of share cancellation	Wednesday, 18 November 2020

Small Parcels and Buy-Back Price

Under the ASX Listing Rules, a shareholding valued at less than \$500 is considered to be less than a marketable parcel of shares. Based on the Buy-back of \$ 0.10 per share (**Buy-back Price**), being the volume weighted average price for the 5 day trading period closing at 7:00pm (AEST) on 18 September 2020, a Small Parcel is any shareholding of 4,999 shares or less.

The Company's registry shows that the shares in the Company held by you or entities associated with you is a Small Parcel. On the basis of the Buy-back Price and the Company's register of members at 7:00pm (AEST) on 18 September 2020:

- 158 of 480 hold a Small Parcel.
- The total value of the Company's ordinary shares held by all holders of Small Parcels is \$17,215.20.

Note that the market price of the Company's shares will change from time to time and as such, the Buy-back Price may be more or less than the actual market price at the time of the sale and may not be the best price obtainable for your shares on the day on which your shares in the Company are bought back. The Company will not buy back your shares if you wish to retain your shareholding.

All shares purchased under the Buy-back will be cancelled.

Your Options

You have the following options in relation to the Buy-back:

- If you would like the Company to purchase your Small Parcel of shares at \$0.10, **you do not need to do anything** in response to this letter.
- If you wish to retain your shares you must:
 - complete the enclosed Share Retention Form for each of your holdings and return it to the Company's share registry:

Computershare Investor Services Pty Limited
GPO Box 52
Melbourne Victoria 3001
Australia

by no later than 5.00pm AEDT, Friday, Tuesday, 10 November (**Closing Date**); or

- top up your holding to a marketable parcel by either merging multiple holdings or acquiring additional shares in the Company on market so that your registered holding at the Closing Date is greater than a Small Parcel.

You must allow a reasonable time for the Share Retention Form to be received by the Company. If you hold shares in multiple holdings, some of which are Small Parcels, the Company will purchase those Small Parcels unless it receives a Share Retention Form for each holding.

If you choose to top up or merge multiple shareholdings as outlined in paragraph above, you are advised to allow reasonable time for these actions to be effected on **Enevis's** share register by the Closing Date.

If you do not retain your shareholding and it is purchased by the Company, you will receive the sale proceeds from the Company as soon as practicable.

If your Small Parcel is bought back through the Buy-Back Facility, the proceeds from that buy-back will be paid in Australian dollars into the bank account with any Australian "Authorised Deposit-taking Institution" (as defined in the Corporations Act) that you have nominated for your shareholding or by cheque to the postal address you have registered for your shareholding.

You can update your name, address or bank account details by visiting www.computershare.com.au/easyupdate/ene or by contacting **Enevis's** share registry, Computershare on 1300 850 505 (from within Australia) or +61 3 9415 5000 (from outside Australia) between 9.00am and 5.00pm Monday to Friday (AEDT).

If you participate in the Buy-Back Facility and would like your updated address or bank account details to be used when remitting proceeds and sending documentation to you, please ensure these details are updated by the Closing Date. You should seek independent professional advice when deciding whether or not to participate in the Buy-back and the Company makes no recommendation as to whether you should participate in the Buy-back.

While the Company will incur all costs associated with the Buy-back, any taxation consequences arising from the sale of Small Parcels under the Buy-back are your responsibility. Please consult your professional advisor if you require information regarding the taxation implications of selling your Small Parcel under the Buy-back.

If you require further information in relation to the Buy-back, please contact the Company on +61 3 9289 5020.

Signed for and on behalf of the Board,

A handwritten signature in black ink, appearing to read 'Peter Jinks', with a stylized, cursive script.

Peter Jinks

Enevis Limited, Chairman & Managing Director

Return your Form to the Company's share registry:

✉ **By Mail:**
Computershare Investor Services Pty Limited
GPO Box 52
Melbourne Victoria 3001
Australia

For all enquiries:

☎ **Phone:**
Enevis Limited +61 3 9289 5020

ENE

MR SAM SAMPLE
UNIT 123
SAMPLE STREET
SAMPLETOWN NSW 2001

Share Retention Form

🔔 **If you wish to retain your shares, your form must be received by 5:00pm (AEDT) on 10 November 2020**

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

Step 1: Shareholding Details

Use this form if you wish to retain your shares in Enevis Limited. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in Enevis Limited, do not complete or return this form. If you have more than one shareholding on Enevis Limited's register and you do not wish to sell your shares under the minimum holding buy-back, you should consider consolidating them. For further advice on how to do this, contact Computershare Investor Services Pty Limited (CIS) on the number above.

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored shareholding, please contact your Controlling Participant to notify a change of address.

Step 2: Signing Instructions

Individual: Where the shareholding is in one name, the shareholder must sign.

Joint Shareholding: Where the shareholding is in more than one name, all of the shareholders must sign.

Power of Attorney: Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.

Companies: Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

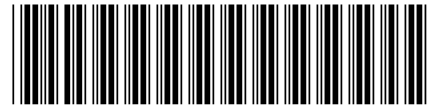
Overseas Companies: Where the shareholding is in the name of an Overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

Deceased Estate: Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be found by searching "deceased estates" on our website www.computershare.com or by calling Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000. If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.

Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

Turn over to complete the form ➔



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Share Retention Form

STEP 1**Shareholding Details**

MR SAM SAMPLE
UNIT 123
SAMPLE STREET
SAMPLETOWN NSW 2001



Change of address. If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Shares held as at Friday, 18 September 2020:

2000

For your security keep your SRN/HIN confidential.

STEP 2**Signature of Shareholder(s)**

This section must be completed.

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we confirm that I/we understand that my/our **SHARES WILL NOT BE SOLD** under the minimum holding buy-back.

Individual or Shareholder 1

Sole Director and Sole Company Secretary/
Sole Director (cross out titles as applicable)

Shareholder 2

Director

Shareholder 3

Director/Company Secretary
(cross out titles as applicable)

STEP 3**Contact Details**

Contact
Name

Contact
Daytime
Telephone

Date / /

Email
Address

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au>.