



Afterpay Limited ASX: APT

ASX Announcement

24 September 2020

Afterpay CFO transition and leadership update

Afterpay Limited (**Afterpay**) advises that the Chief Financial Officer (**CFO**) Luke Bortoli will cease in this role and Rebecca Lowde will assume the role as of 6 October 2020.

As the CFO of Afterpay for almost three years, Luke has played a critical role in delivering the significant growth and success of the business over this period. He has successfully transformed the finance function as the Company transitioned from a small-cap start-up to a globally recognised market leader.

Following discussions with Luke regarding his future ambitions, the Company embarked on a global executive search for a potential replacement. The highly respected and experienced, Rebecca Lowde, will assume the role of CFO effective 6 October 2020. Luke will cease to be a key management personnel (KMP) immediately and Rebecca will become KMP for reporting purposes.

Luke will remain employed with the business to assist with a comprehensive transition of responsibilities to Rebecca, particularly in the lead up to Afterpay's half year 2021 financial results. Beyond that Luke will be available to assist the business as required until his departure at the end of the 2021 financial year.

Afterpay CEO and Managing Director Anthony Eisen said, "Luke has made a transformational contribution to Afterpay in its highly crucial years. He has built a world class finance function that has grown from a small number of employees based in Australia to a high performing team operating across multiple regions and functions."

"Luke has worked tirelessly as a partner to the executive leadership team and been integral in driving our strong performance trajectory and expansion into new regions, while ensuring we had the right capital structure and investor base to achieve our strategic objectives."

"While we are sad to see Luke leave the business we appreciate his immense contribution to reach this point in Afterpay's evolution. On behalf of the Board and the broader Afterpay team I would like to thank Luke for all he has done for the business and wish him all the best in his future endeavours."

Luke Bortoli said, "I am extremely proud of all that Afterpay has achieved over the past three years and am grateful for the invaluable experience I have gained by being part of such a fast paced, high growth business. I am particularly proud of the depth and diversity of the finance team I helped build with five of the eight finance team leaders being women."



“Afterpay is a pioneering success story and I am pleased to assist Rebecca as she transitions into the role. I would like to thank the founders, the Board, the finance team and everyone at Afterpay for all their support and I look forward to seeing all the future successes of the business in the coming years.”

APPOINTMENT OF REBECCA LOWDE AS CHIEF FINANCIAL OFFICER

Rebecca is a highly respected CFO who has extensive experience in global fintech and ASX listed companies at both a CEO and CFO level.

Rebecca has been the Chief Executive of ASX listed company Salmat for three years and prior to that she was Group CFO for three years. Rebecca was also an Executive Director and the Group CFO of ASX200 Fintech firm Bravura for over five years and has previously held senior roles primarily in the fintech sector including seven years at Oracle Corporation.

Rebecca’s skills and experience will serve the company well as we continue to accelerate our growth and scale globally.

OTHER EXECUTIVE APPOINTMENTS

Afterpay has appointed Meahan Callaghan as our Chief People Officer. This new role will lead the people function globally and will develop and deliver our people strategies across all regions. Meahan has over 25 years Human Resources experience across a range of industries including, Technology, Media and Financial Services.

Mark Teperson has joined the business as Chief Strategy Officer. Mark will focus on further developing our consumer and merchant data insights to enhance our customer and merchant value propositions and further leverage the power of our platform globally. Mark has over 20 years experience in the retail industry and has extensive expertise in ecommerce and retail strategy disciplines.

Authorised by
Anthony Eisen
CEO & Managing Director

Ends

For further information contact

Investors	Company	Media
Marie Festa EVP Investor Relations & Communications marie.festa@afterpay.com +61 405 494 705	Amanda Street Company Secretary amanda.street@afterpay.com	Melissa Patch Director of Communications melissa.patch@afterpay.com +61 412 124 195