

ASX ANNOUNCEMENT

24 September 2020

DRP ALLOCATION PRICE

Generation Development Group Limited (ASX: GDG) advises that ordinary shares to be allocated under the Company's Dividend Reinvestment Plan (DRP) will be priced at \$0.79 for the FY20 final dividend (Allocation Price).

In accordance with the DRP Rules, the Allocation Price is based on the daily volume weighted average market price of all GDG shares sold on the ASX, excluding any trades otherwise than in the ordinary course of trading, for the five trading days from Tuesday, 15 September 2020 to Wednesday, 23 September 2020 (inclusive). No discount will be applied.

Under the DRP, 77,316 shares will be allotted to participating shareholders on Thursday, 1 October 2020.

Authorised by and contact for further information:

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