

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **THE CITADEL GROUP LIMITED**
ACN/ARSN **127 151 026**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **22 September 2020**

The previous notice was given to the company on **17 September 2020**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	4,252,177	5.40%	5,511,267	7.00%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix A.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	5,511,267 Ordinary	5,511,267

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

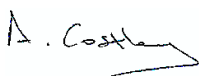
Name	Address
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 24 September 2020

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here:



Date: 24 September 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
16-Sep-20	UBS Securities Australia Ltd	Buy	232,514	41,637	Ordinary
16-Sep-20	UBS Securities Australia Ltd	Sell	12,490	(2,233)	Ordinary
16-Sep-20	UBS Securities Australia Ltd	Sell	22,340	(4,000)	Ordinary
16-Sep-20	UBS Securities Australia Ltd	Sell	14,828	(2,660)	Ordinary
16-Sep-20	UBS Securities Australia Ltd	Buy	39,127	7,009	Ordinary
16-Sep-20	UBS Securities Australia Ltd	Buy	58,852	10,547	Ordinary
16-Sep-20	UBS Securities Australia Ltd	Buy	1,915	343	Ordinary
16-Sep-20	UBS Securities Australia Ltd	Sell	7,171	(1,283)	Ordinary
16-Sep-20	UBS Securities Australia Ltd	Sell	5,476	(981)	Ordinary
17-Sep-20	UBS Securities Australia Ltd	Sell	81,866	(14,671)	Ordinary
17-Sep-20	UBS Securities Australia Ltd	Buy	252,234	45,204	Ordinary
17-Sep-20	UBS Securities Australia Ltd	Sell	15,655	(2,803)	Ordinary
17-Sep-20	UBS Securities Australia Ltd	Buy	24,755	4,434	Ordinary
17-Sep-20	UBS Securities Australia Ltd	Sell	16,545	(2,965)	Ordinary
17-Sep-20	UBS Securities Australia Ltd	Buy	20,088	3,600	Ordinary
17-Sep-20	UBS Securities Australia Ltd	Buy	714,056	127,967	Ordinary
17-Sep-20	UBS Securities Australia Ltd	Buy	3,521	631	Ordinary
17-Sep-20	UBS Securities Australia Ltd	Sell	17,613	(3,154)	Ordinary
17-Sep-20	UBS Securities Australia Ltd	Sell	1,637	(294)	Ordinary
17-Sep-20	UBS Securities Australia Ltd	Buy	1,036,490	185,731	Ordinary
18-Sep-20	UBS Securities Australia Ltd	Buy	270,340	48,389	Ordinary
18-Sep-20	UBS Securities Australia Ltd	Sell	9,449	(1,692)	Ordinary
18-Sep-20	UBS Securities Australia Ltd	Sell	100,245	(17,965)	Ordinary
18-Sep-20	UBS Securities Australia Ltd	Buy	14,608	2,618	Ordinary
18-Sep-20	UBS Securities Australia Ltd	Sell	9,673	(1,732)	Ordinary
18-Sep-20	UBS Securities Australia Ltd	Buy	38,287	6,860	Ordinary
18-Sep-20	UBS Securities Australia Ltd	Sell	42,651	(7,638)	Ordinary
18-Sep-20	UBS Securities Australia Ltd	Buy	427,144	76,519	Ordinary
21-Sep-20	UBS Securities Australia Ltd	Sell	98,250	(17,599)	Ordinary
21-Sep-20	UBS Securities Australia Ltd	Buy	11,175	2,000	Ordinary
21-Sep-20	UBS Securities Australia Ltd	Buy	5,495	983	Ordinary
21-Sep-20	UBS Securities Australia Ltd	Sell	42,714	(7,654)	Ordinary
21-Sep-20	UBS Securities Australia Ltd	Buy	28,878	5,166	Ordinary
21-Sep-20	UBS Securities Australia Ltd	Sell	8,583	(1,537)	Ordinary
21-Sep-20	UBS Securities Australia Ltd	Sell	11,087	(1,984)	Ordinary
21-Sep-20	UBS Securities Australia Ltd	Sell	6,383	(1,143)	Ordinary
21-Sep-20	UBS Securities Australia Ltd	Sell	20,942	(3,749)	Ordinary
21-Sep-20	UBS Securities Australia Ltd	Buy	7,907	1,417	Ordinary
22-Sep-20	UBS Securities Australia Ltd	Buy	11,160,000	2,000,000	Ordinary
22-Sep-20	UBS Securities Australia Ltd	Sell	93,939	(16,835)	Ordinary
22-Sep-20	UBS Securities Australia Ltd	Buy	10,470	1,877	Ordinary
22-Sep-20	UBS Securities Australia Ltd	Buy	10,425	1,867	Ordinary
22-Sep-20	UBS Securities Australia Ltd	Buy	18,094	3,242	Ordinary
22-Sep-20	UBS Securities Australia Ltd	Buy	290,641	52,090	Ordinary
22-Sep-20	UBS Securities Australia Ltd	Sell	31,650	(5,672)	Ordinary
22-Sep-20	UBS Securities Australia Ltd	Sell	4,503	(807)	Ordinary
22-Sep-20	UBS Securities Australia Ltd	Sell	22,927	(4,111)	Ordinary
22-Sep-20	UBS Securities Australia Ltd	Sell	4,464,000	(800,000)	Ordinary
22-Sep-20	UBS Securities Australia Ltd	Sell	1,244,000	(222,939)	Ordinary
22-Sep-20	UBS Securities Australia Ltd	Sell	1,244,005	(222,940)	Ordinary