

ASX RELEASE

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CIPHERPOINT SECURES CLOUD CAPABILITY

Cipherpoint Limited (ASX:CPT), Sydney, Australia 25 September 2020 - The Cipherpoint Board is pleased to announce that it has entered into a global Reseller Agreement with the US based Nucleus Cyber Group (**Nucleus**).

Cipherpoint will resell Nucleus Cyber's NC.Protect solution for data security in the cloud. This will accelerate Cipherpoint's ability to offer products across a wide range of enterprise platforms both on premises and in hybrid and cloud environments. The NC.Protect solution complements Cipherpoint's own cp.Protect data security solution.

NC.Protect operates across Microsoft SharePoint Online, Office 365, Microsoft Teams, Yammer, Dropbox and other such applications. Nucleus is a member of the Microsoft Intelligent Security Association. Cipherpoint's Board believe that a focus on Microsoft collaboration platforms is one key to unlocking access to a high growth addressable market for cyber security, governance and compliance. The data security market is expected to top US\$2.8bn this year buoyed by the growth in cloud based deployments*.

Cipherpoint already has identified two initial opportunities for NC.Protect - one in the UK for a research company adding additional security to their Microsoft 365 deployment and another in a Canada for a customer wanting to securely share documents via SharePoint Online.

The Reseller Agreement includes the ability to sell globally, is for an initial 12 months but can roll-over for additional 12 month periods and permits Cipherpoint to acquire and resell the NC.Protect product at a typical reseller margin.

This announcement has been authorised by the Board.

*Gartner June 2020

About Cipherpoint

Cipherpoint empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories, including industry best security for Microsoft SharePoint. Our customers and partners span the public sector, defence, utilities, health, logistics, finance and education.

Further information

For further information, please visit ciperpoint.com, nucleuscyber.com

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