

Fluence Secures Desalination Project Upgrade in Egypt

Melbourne, New York 28 September 2020

Fluence Corporation Limited (ASX: FLC) is pleased to announce that it has secured a US\$3.2 million contract, through its joint venture, the International Company for Water Services (IWS), with a semi-government utility company to rehabilitate and upgrade a 12,000 m³/day seawater reverse osmosis desalination plant in Sharm El Sheikh, Egypt. The system is expected to be completed and operational by late summer 2021.

The project will utilise state of the art upgraded equipment implementing Fluence's innovative technology to replace the ageing infrastructure of the current seawater reverse osmosis (SWRO) plant at the site. Fluence's solution will incorporate a new energy recovery system, which will further improve efficiency. The system will provide potable water to several large resorts located in the popular tourist city of Sharm El Sheikh, with tourism a key and growing industry in Egypt, with 13.6 million visitors to the country in 2019¹.

Commenting on Fluence's latest contract win, Managing Director & CEO Henry Charrabé said: "Securing this project further strengthens Fluence's position as a growing and innovative provider of water treatment solutions in Egypt. Together with the US\$7.6 million NIROBOX™ Smart Products Solution desalination plant ordered in October 2018, and our US\$20 million order for the New Mansoura desalination plant awarded in March 2019, this latest contract further reinforces two key elements of Fluence's growth strategy: a focus on desalination solutions for geographies urgently addressing water shortages, and providing innovative water solutions to help build sustainable communities."

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¹ Source: UN World Tourism Organisation

This announcement is authorised for lodgement by Henry Charrabé, Managing Director & CEO, Fluence Corporation Limited.

About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in the decentralized water, wastewater and reuse treatment markets, with its Smart Products Solutions, including Aspiral™, NIROBOX™ and SUBRE. Fluence offers an integrated range of services across the complete water cycle, from early stage evaluation, through design and delivery to ongoing support and optimization of water related assets, as well as Build Own Operate Transfer (BOOT) and other recurring revenue solutions. With established operations in North America, South America, the Middle East, Europe and China, Fluence has experience operating in over 70 countries worldwide and enables businesses and communities worldwide to maximize their water resources.

Further information can be found at https://www.fluencecorp.com/.