



ASX RELEASE

28 September 2020

Enegex Completes Rights Issue - Shortfall Notification

Enegex Limited ("Enegex" or the "Company") (ASX: ENX) advises that its pro-rata non-renounceable rights issue ("Rights Issue") has closed. A total of 25,175,028 New Shares and 12,587,610 free attaching New Options have been subscribed for, raising gross proceeds of \$553,852.

The results of the Rights Issue are as follows:

| | |
|--|------------|
| Total shares offered | 33,499,912 |
| Total options offered | 16,749,956 |
| Entitlement shares accepted | 24,647,043 |
| Shortfall shares accepted | Nil |
| Ineligible foreign shareholder shares ¹ | Nil |
| Total ENX to be allotted | 24,647,043 |
| ENXO to be allotted | 12,323,617 |
| Remaining shares available under shortfall | 8,852,869 |
| Remaining options under shortfall | 4,426,339 |

(1) No entitlement shares offered or accepted

In accordance with the Prospectus, no Oversubscriptions were offered and accordingly, no oversubscriptions have been accepted and proceeds from oversubscriptions (\$11,616) will be refunded.

The Enegex Board intends to place some or all of the shortfall with sophisticated and institutional investors within three months of the Rights Issue closing date having regard to the best interests of the Company, and the Company's desire to maximise the amount of funds raised.

The Board of Enegex is pleased with the take-up of the offer and wishes to thank shareholders for their participation and ongoing support.

Holding statements will be dispatched and the New Shares and New Options will be issued to shareholders on Wednesday 30 September 2020, as per the timetable in the Offer Document.

Enegex Chairman Mr Geoff Albers commented *"We are pleased by the take-up of the Rights Issue and look forward to advancing our South West Terrane exploration initiative."*

Rae Clark
Director