



BID SIGNS FOUR-YEAR DEAL WITH JLL

ASX Release
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Highlights:

- BID signs four-year deal with global real estate firm Jones Lang LaSalle (“JLL”) to provide an end-to-end solution supporting one of JLL’s global banking clients across 37 countries
- Through the agreement, BID will enter several new geographies, including Hong Kong, Mexico and the Middle East, for the first time at scale
- The four-year agreement follows BID’s successful completion of a pilot program with JLL in the US and Canada
- The launch with JLL will go live in October, with automation and onboarding having largely been completed
- Global commercial real estate services company JLL is ranked 179th on the Fortune 500 and is the second largest real estate services company in the world.

bid (trading name for BidEnergy Limited ASX: BID) (“BID” or “the Company”) is pleased to announce it has entered into a four-year agreement with Jones Lang LaSalle to provide an end-to-end solution supporting one of JLL’s global banking clients across 37 countries.

BID’s proprietary robotic process automation (“RPA”) technology will deliver cutting edge data collection and parsing capability to enable JLL to automate sustainability reporting and spend management across its client’s global commercial real estate portfolio with increased speed and accuracy. BID’s agreement with JLL follows a successful pilot in the US and Canada for the automation of collection, validation and payment of bills, which demonstrated the scalability and global applicability of BID’s RPA technology.

The agreement validates the significant benefit which BID’s RPA platform can provide multi-national, multi-site companies where there is a need for automation of utility bill management for a large number of bills from multiple sources. The agreement will also see BID entering several new geographies for the first time, including Hong Kong, Mexico and the Middle East.

BID will officially launch its technology with JLL in October. There are no conditions that need to be satisfied prior to the agreement commencing.

The agreement represents a further significant contract in the facility management (FM) sector for BID with a large-scale FM company, and it supports the Company’s strategy that local and global facility managers are a key channel for the business, as they act as a gatekeeper to local and global multi-sites which is where BID’s technology is best applied.

BID Managing Director, Guy Maine, said:

“Our solution turns what can be a significant pain point that usually takes more than four weeks and completes it in four days. We are seeing a real opportunity to grow within the facility management market as our RPA technology really shines when it is applied to a large amount of bills coming in from multiple sites.”



“We are very excited to launch with JLL next month and expect that this will provide the Company with a strong endorsement that BID can quickly and accurately manage all utility bills through our proprietary platform.”

Ends.

This announcement has been authorised for release by the Managing Director of BidEnergy Limited. Further information:

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About BidEnergy

BidEnergy is an Australian-based technology company with offices in Australia, the USA and UK. BidEnergy’s cloud-based platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of every component of the process for multi-site companies. By automatically capturing and validating invoices and meter data, BidEnergy clients can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce billing charges using sophisticated analytics and reporting.

BidEnergy’s innovative Robotic Process Automation (“**RPA**”) platform gives small to large enterprises greater control over the full energy spend lifecycle, particularly where there is a national multi-site configuration. Further, under these agreements, BidEnergy’s RPA platform is utilised to automatically capture and validate invoices, automating the payable function, discovering cost reduction opportunities and providing real-time Energy information and accurate financial capabilities at the touch of a button, as and when they need it.