

ASX AND MEDIA RELEASE

30 September 2020

Extended Reporting and Lodgment for 2020 annual report

Q Technology Group Limited ("QTG") wishes to advise the market it is relying on section 6 of the ASIC Corporations Instrument 2020/451 and intends to lodge its annual report and full year financial report for the year ended 30 June 2020 prior to the amended lodgment date of 31 October 2020.

We refer to previous market announcements and advise the Company continues to pursue a recapitalization of QTG in order to provide an ongoing use of the vehicle and continued compliance with the ASX Listing Rules which is taking longer than expected as a number of interested parties have had their diligence and funding processes affected due to impacts of COVID-19.

QTG will immediately make a further announcement to the market if there is a material difference between its unaudited full year accounts lodged on 31 August 2020 and its audited full year accounts.

Douglas Potter
Chairman