



30 September 2020

RE: IMUOA & IMUOB options exercisable at \$0.026 & \$0.04

Dear IMU Option Share Holder,

We want to thank you for your continued support.

The recent IMU share price has been above the exercise price of the listed IMUOA & IMUOB options exercisable at \$0.026 and \$0.04 per option. We want to remind you that the expiry date for the IMUOA options is on 30th of November, 2020, being the last date to exercise these options.

All eligible shareholders will receive in the mail an option conversion letter in due course. However if you want to convert all or part of your IMUOA and or IMUOB options now, please call our Share Registry Automatic on 1300 288 664 and provide your name (that the options are listed under), address and your HIN number. You will then be sent your option conversion form containing details for electronic payment (EFT or BPay).

Please find attached the sample option conversion form for IMUOA and IMUOB options.

Sincerely,

Leslie Chong
CEO/MD
Imugene Limited


[EntityRegistrationDetailsLine1Envelope]
 [EntityRegistrationDetailsLine2Envelope]
 [EntityRegistrationDetailsLine3Envelope]
 [EntityRegistrationDetailsLine4Envelope]
 [EntityRegistrationDetailsLine5Envelope]
 [EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumberMasked]
Security Code: IMUOA
Number of Options held: [IMUOAHolding]
Option Expiry Date: 30 November 2020
Exercise Price: \$0.026

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Imugene Limited.

1. Number of Options to be Exercised <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	Total payment required @ \$0.026 per Option exercised A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.	

2. Payment: You can pay either by BPAY or EFT	
Option A – BPAY  Biller Code: 337006 Ref No: [BPayCRN] <small>© Registered to BPAY Pty Ltd ABN 69079137518</small>	Option B – Electronic Funds Transfer (EFT) The unique payment reference number which has been assigned to your Application is: IMUOA[HolderId] Funds are to be deposited directly to following bank account: Account name: Automic Pty Ltd Account BSB: 036011 Account number: 607152 Swift Code: WPACAU2S IMPORTANT: You must quote your unique reference number as your payment reference/ description when processing your EFT payment. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued. Note: You do not need to return this form if you have made payment via EFT. Your unique payment reference number will process your payment to your options exercise electronically.
Contact your financial institution to make your payment from your cheque or savings account. You should check the processing cut-off time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Share Registry in time. Note: You do not need to return this form if you have made payment via BPAY®. Your BPAY® reference number will process your payment to your options exercise electronically.	

3. Contact details & Elect to be an e-Shareholder	
As a valued shareholder in Imugene Limited, you can help minimise the costs of printing and mailing by electing to receive all shareholder communications electronically. This will ensure you receive all future important shareholder communications in a faster and more secure way. Please enter your details and return to our Share Registry by email to hello@automicgroup.com.au .	
Telephone Number ()	Contact Name (PLEASE PRINT)
Email Address	


[EntityRegistrationDetailsLine1Envelope]
 [EntityRegistrationDetailsLine2Envelope]
 [EntityRegistrationDetailsLine3Envelope]
 [EntityRegistrationDetailsLine4Envelope]
 [EntityRegistrationDetailsLine5Envelope]
 [EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumberMasked]
Security Code: IMUOB
Number of Options held: [IMUOAHolding]
Option Expiry Date: 30 November 2021
Exercise Price: \$0.04

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Imugene Limited.

1. Number of Options to be Exercised <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	Total payment required @ \$0.04 per Option exercised A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
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Telephone Number ()	Contact Name (PLEASE PRINT)
Email Address	