

Form 604
Corporations Act
671B

Notice of change in interests of substantial holder

To: Company Name/Scheme: RNY Property Trust (RNY)

ACN/ARSN ARSN 115 585 709

1. Details of substantial holder

Name Keybridge Capital Limited (ASX:KBC)

ABN 16 088 267 190

There was a change in the interests of the substantial holders on: 1 October 2020

The previous notice was given to the company on: 28 September 2020

The previous notice was dated: 28 September 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Shares	2,670,424	1.01%	44,542,828	16.91%
Based on RNY's total issued fully paid ordinary and voting units	263,413,889			

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Ordinary Units	
29 September 2020 – 30 September 2020	Keybridge Capital Limited (KBC)	Relevant interest obtained as a result of Keybridge Capital Limited's receipt of acceptances to its takeover offer dated 14 August 2020	The consideration described in the Bidder's Statement dated 14 August 2020	41,872,404	41,872,404
TOTAL				41,872,404	41,872,404

4. Present relevant interests

Particulars of each relevant interest of the substantial holder and its associates in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
				Ordinary units	
KBC	KBC	KBC	Registered and beneficial owner of shares	44,542,828	44,542,828
TOTAL				44,542,828	44,542,828

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have change the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

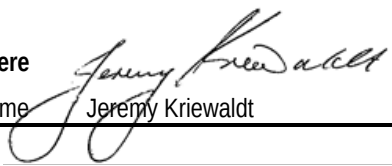
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Keybridge Capital Limited (KBC)	Suite 614, Level 6, 370 St Kilda Road, Melbourne, Victoria 3004

Signature

sign here print name	 Jeremy Kriewaldt	capacity Director date 1 October 2020
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