
Share Purchase Plan Update

Rimfire Pacific Mining NL (ASX: RIM) is pleased to announce the following update in relation to its Share Purchase Plan (SPP), further to the announcement by the Company on 25 September 2020.

An Underwriting Agreement for the SPP has been executed with Trans Global Capital Ltd, pursuant to which the SPP will be fully underwritten for the full Offer of \$500,000, without any fees being charged.

The indicative timetable for the SPP has been revised to accommodate requirements under the Underwriting Agreement and is as follows:

Record Date for SPP	Thursday, 24 September 2020
Announcement and Dispatch of SPP Offer Booklet	Wednesday, 7 October 2020
SPP Opens	Wednesday, 7 October 2020
SPP Closes	Wednesday, 21 October 2020
SPP Results announced to the ASX	Monday, 26 October 2020
Issue of SPP Shares under the SPP	Wednesday, 28 October 2020
Trading of all SPP Shares (subject to ASX Listing Rules)	Friday, 30 October 2020

Rimfire reserves the right, subject to the Corporations Act, ASX Listing Rules and other applicable laws, to vary any or all of the dates and times of the SPP without prior notice, including varying the closing date of the SPP or to withdraw the SPP without prior notice. Any variation of the Closing Date of the SPP will have a consequential effect on the issue date of shares under the SPP.

The commencement of quotation of the SPP Shares under the SPP is subject to confirmation from ASX.

All times are Melbourne time.

The SPP provides Eligible Shareholders an opportunity to subscribe for new fully paid ordinary shares (**SPP Shares**) in the Company. The SPP Shares will be offered at an issue price of \$0.0125 (1.25 cents) per share (being the same issue price as the price under the Placement as announced on 25 September 2020).

Under the SPP each Eligible Shareholder who held shares in the Company at 7.00pm (AEST), on Thursday 24 September 2020 and who had a registered address in Australia or New Zealand will be entitled to acquire up to \$30,000 of SPP Shares without brokerage. The SPP will raise \$0.5 million (before costs). Full details of the SPP will be set out in the SPP Offer Booklet which is expected to be released to the ASX and despatched to Eligible Shareholders on 7 October 2020.

-ENDS-

This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining NL.

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