

## COMPANY UPDATE - RTE LOAN REPAYMENT

MSM Corporation International Limited (ASX: MSM) (MSMCI or the Company) is pleased to advise that it has received US\$100,000 representing the first loan repayment for the US\$1.5M loan note with The Riva Group's subsidiary, Riva Technology and Entertainment Limited (RTE) with regular quarterly repayments to follow. The Company will apply these funds for general working capital.

As announced on 26 November 2018, the Company has an equity position and secured, first ranking, interest free loan notes in RTE which is a majority shareholder in J&D Holdings Limited (J&D), the sole legal and beneficial owner of Firefly Games.

As announced on 26 June 2020, it is anticipated that MSMCI's working capital requirements going forward will be met by these waterfall loan note repayments as gamification revenue is generated by Firefly Games and distributed via RTE to MSMCI who has a priority right, along with other loan note holders, to be paid all profits or distributions received by RTE in repayment of the notes. MSMCI may also benefit from any ongoing distributions post loan repayment as 10% shareholder in RTE.

### **MSMCI Chairman, Antoine Massad commented**

"As we continue to grow our partnership with The Riva Group, we are pleased to confirm receipt of our first loan repayment from them. More importantly, we are thrilled at the speed at which Galaxy Racer has been able to project itself within the Esports world arena and at the phenomenal growth it is experiencing globally within its portfolio of teams."

### **Chairman of The Riva Group and CEO & Founder of Galaxy Racer Esports, Paul Roy commented**

"We are very proud at the speed at which Galaxy Racer is growing, from one team last year we are now at 10 teams in 22 different countries competing in Tier 1 and Tier 2 tournaments. We are also extremely proud of the fact that close to half our rosters are female. Our investment in them is paying off and I can say with a degree of confidence that we probably have the most elite female Esports athletes in the world in GXR. Furthermore our social presence has been growing at a tremendous rate. We are now at over 16 million direct followers / subscribers across all the organization's and the athletes socials."

This announcement is authorised by the MSMCI Board.

## FOR FURTHER INFORMATION CONTACT:

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## ABOUT MSMCI

MSM Corporation International Limited ("MSMCI") is an online entertainment company that specialises in building and launching new digital entertainment products. MSMCI partners with local operators in non-English speaking markets to maximise the reach of its products and services globally.

MSMCI's first product to delivery was Megastar, a global, mobile-first talent competition, featuring performers of any category, who competed to win one Million US Dollars, a role in a film and various other prizes. Winners are chosen by fans voting in the competition through the Megastar App.

The first Megastar competition launched in core markets with the App available for download from the Apple and Google Stores. MSMCI will now capitalise on this platform by optimising the Megastar 2.0 version through the strategic partnership with The Riva Group's already established portfolio of industry specialists in Esports, gaming, user acquisiton, IP delivery and infrastructure.

The Megastar Version 2.0 platform is planned to deliver a more gamified and interactive experience skill based competition with Esports and mobile gaming under the license agreement executed with Riva Technology and Entertainment Limited in conjunction with Esports organization, Galaxy Racer.

## ABOUT RIVA

Founded in 2002, with Headquarters in Dubai and offices across the world from the USA to East Asia; The Riva Group have successfully been delivering the vision of tomorrow for over 15 years. The Riva Group of companies hold an industry advantage in their ability to take every project from concept to execution all housed under one roof. The complementary divisions cover: creative design and development of theme parks, brand and Intellectual Property licensing, 3D animation and visual effects for films, games and TV content.

The Riva Group recently played an instrumental role in the concept, design and development of major theme parks in the middle east, based on world class IP licences. The concepts for one of the parks was inspired by The Riva Group's Chairman; Mr Paul Roy and his Mumbai based celebrity partners who specialise in directing, screenwriting and production for Bollywood and have won numerous awards and international accolades over the last 15 years.

The Riva Group have vast experience specialising in licensing agreements where they have successfully negotiated and arranged for licences for world class entertainment Intellectual Property with; Dreamworks Animation, Marvel, Sony Pictures, Electronic Arts, Lionsgate, Square Enix, Microsoft Studios, Cartoon Network, Capcom and Konami. The Riva Group in partnership with Los Angeles-based Firefly Games have developed the cutting-edge Dreamworks: Universe of Legends Mobile Game where Shrek meets Kung-Fu Panda in a Dreamworks Hero mashup.





## ABOUT GALAXY RACER

Galaxy Racer is one of the fastest growing Esports organizations in the world. Boasting an impressive roster of 10 teams already in CS:GO, League of Legends, Dota2 and PubG Mobile, Galaxy Racer is the youngest Esports organization to have ever been given a headline feature on CNN. Galaxy Racer, known for its diversity, close to half their rosters are female and across 20 different nationalities. Galaxy Racer is also the local organizer of the Girl Gamer Dubai Festival, one of the largest esports events in the world. Twitter - <https://twitter.com/galaxyracerdxb> CNN feature - <https://edition.cnn.com/2020/03/21/sport/girl-gamers-uae-spc/index.html>

## ABOUT FIREFLY GAMES

Firefly Games, founded in 2015, is a mobile game publisher and developer for the global iOS and Android markets. Firefly's team has worked on titles such as Kung Fu Panda, How to Train Your Dragon, Shrek, Madagascar, and more. The *Terminator: Dark Fate* movie trailer is at <https://www.youtube.com/watch?v=oxy8udgWRmo>. The links to *Terminator: Dark Fate* in the Apple and Google Stores are <https://apps.apple.com/ae/app/terminator-dark-fate/id1481147640> and <https://play.google.com/store/apps/details?id=com.fireflygames.tdf>

## FORWARD-LOOKING STATEMENTS

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## ASX Announcement

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