



ASX RELEASE

6 October 2020

Placement of Rights Issue Shortfall

- **Shortfall placement of 8,852,869 ordinary fully paid shares at \$0.04 (4 cents) per share has raised \$354,115 (before costs)**
- **The placement was facilitated and managed by Fresh Equities Pty Ltd to a group of Sophisticated and Professional investors**
- **Proceeds to be used to fund the Company's exploration programs**
- **The Company has now placed all the Shortfall Shares from its pro-rata non-renounceable rights issue.**

Enegex Limited (ASX: ENX) is pleased to announce that a shortfall placement of 8,852,869 fully paid ordinary shares has raised \$354,115 at \$0.04 (4 cents) per share, before costs. No new options were offered or granted as part of the placement. The subscribers were a group of Sophisticated and Professional investors, settled through Fresh Equities Pty Ltd.

The funds raised will be used to advance exploration at the Company's projects, particularly its South West Terrane initiative where the Company has established an extensive tenement position in this emerging region.

Enegex Chairman, Geoff Albers, commented *"We are delighted to have placed all of the shortfall under the Rights Issue. Efforts to secure funds have been most successful and I thank new and existing shareholders for their support. We look forward to delivering on our exploration programs."*

Enquiries

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