



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Capital Change Notice

Updated as at 17 October 2019

Section 1: Issuer information	
Name of issuer	Serko Limited
NZX ticker code	SKO
Class of financial product	Ordinary Shares in Serko Limited
ISIN (If unknown, check on NZX website)	NZSKOE0001S7
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	10,439,560
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NZ\$4.55
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	11.25%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Allotment of 10,439,560 ordinary shares under a placement conducted by Serko Limited.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	103,204,343 ordinary shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Authorised by a resolution of the Board. The placement is being made pursuant to NZX Listing Rule 4.5.1 (as modified by a class waiver and ruling issued by NZX Regulation dated 30 September 2020).

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The new shares will rank equally with all other fully paid ordinary shares on issue.
Date of issue/acquisition/redemption <sup>2</sup>	7 October 2020
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Susan Putt
Contact person for this announcement	Susan Putt
Contact phone number	+64 21 388 009
Contact email address	<a href="mailto:Investor.relations@serko.com">Investor.relations@serko.com</a>
Date of release through MAP	7 October 2020

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).