
TASFOODS LTD

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ASX RELEASE

9 October 2020

Results of Entitlement Offer Shortfall Placement

- **Entitlement Offer Shortfall of \$433 K has been successfully placed**
- **Over \$4.1 million of equity raised through Accelerated, Retail and Placement Offerings**

Results of Shortfall Placement

TasFoods Ltd (ASX: TFL) (**Company**) is pleased to announce the successful completion of the Shortfall Placement of its partially underwritten 3 for 20 pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) as first announced on 25 August 2020.

As advised on 30 September 2020, PAC Partners Securities Pty Ltd was appointed to place up to approximately \$0.43 million worth of shares from the Entitlement Offer Shortfall with eligible sophisticated, professional and institutional investors. The Company has now received acceptances from new investors for these shares¹.

The Company will issue and allot a total of approximately 5 million new shares to successful applicants under the Shortfall Placement today.

This issue will complete the Company's equity raising.

When added to the \$3.68 million (approximately) previously raised, the total gross proceeds raised by the Company in connection with the equity raising will be approximately \$4.1 million.

The Board and Management thank all ongoing and new investors who participated in the equity raising for their strong support of the Company.

A Cleansing Notice and Appendix 2A will follow.

This announcement has been authorised for release to ASX by the Company's Board of Directors.

¹ Any shares issued under the Shortfall Placement will not use the Company's Listing Rule 7.1 capacity provided the terms of the Shortfall Placement comply with the requirements in Listing Rule 7.2 Exception 3.



Contact Details

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Important information

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States, or in any other jurisdiction in which such an offer would be illegal. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933 (the 'US Securities Act'), or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, within the United States, unless the securities have been registered under the US Securities Act or an exemption from the registration requirements of the US Securities Act is available.

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