

9<sup>th</sup> October 2020



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**ASX: ENV**

## **Loan Facility**

Market Announcement Platform  
ASX Limited

### **Loan Facility (EMMCO Sdn. Bhd.)**

Enova Mining Ltd. (ENV) advise that on the 8<sup>th</sup> October 2020, a loan arrangement amounting to \$50,000 was entered into with EMMCO Sdn. Bhd. (a Malaysian incorporated company). The funds will be used to support ongoing company operations and continued laboratory testwork on the Charley Creek drill samples. The loan is unsecured, with interest of 15% per annum and a maturity date of 8<sup>th</sup> February 2021.

Enova Director, Mr Harun Halim Rasip, is a Director and Shareholder of EMMCO Sdn. Bhd.

End Announcement

Approved for release by the Board of Enova Mining Limited.

A handwritten signature in black ink, appearing to read "Eric Vesel", written in a cursive style.

Eric Vesel  
CEO / Director  
**Enova Mining Limited**

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**Contact details:**

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**About the Charley Creek Project:**

The Charley Creek rare earth project is located 110 km W-NW of Alice Springs in the central Northern Territory, Australia. The operation will involve free-dig mining of sand/silt mineralisation extending from the surface to varying depths (10 to 80m) with little to no overburden. Enova Mining Limited, with 100% project equity, is working to re-establish a resource statement and scoping study. The project is well positioned to be a low environmental impact mine with few encumbrances. The Company is currently reviewing its resource model and the mineral processing flowsheet. Metallurgical laboratory test-work is in-progress to increase the rare earth mineral process recovery. The target final products are high purity rare earth oxide/hydroxide/carbonates, suitable for export to downstream high-purity product refiners, with potential industrial mineral by-products.