



ASX ANNOUNCEMENT

12 OCTOBER 2020

Aurora Cannabis sells ownership position in Cann Group

12 October 2020 - Cann Group Limited (ASX: CAN) has been advised that Aurora Cannabis Inc. has exited its ownership position in Cann Group. Aurora sold its 11.84% shareholding in Cann Group via off-market trades to a small number of undisclosed buyers after the market closed on Friday, 9 October 2020.

Aurora has indicated to Cann Group that its decision to exit a strategic holding in Cann Group is consistent with Aurora's current strategic priorities.

Cann Group said Aurora's decision has no impact on Cann Group's business plans, which remain focused on developing a growing and diversified supply base with B2B customers in Australia and overseas and proceeding with plans to expand its manufacturing capacity.

Authorised for release by the Board of Directors, Cann Group Limited.

For further information please contact:

Peter Crock
CEO
Cann Group Limited
+61 3 9095 7088
contact@cann grouplimited.com

Clive Fanning
Head of Investor Relations
Cann Group Limited
+61 498 000 762
clive.fanning@cann grouplimited.com

Matthew Wright
NWR Communications
+61 451 896 420
matt@nwrcommunications.com.au

About Cann Group

Cann Group Limited (ABN 25 603 949 739) is building a world-class business focused on breeding, cultivating, manufacturing and supplying medicinal cannabis for sale and use within Australia and for approved overseas export markets. The company has established research and cultivation facilities in Melbourne and is developing a state-of-the-art cultivation facility near Mildura, Victoria. Cann Group has executed collaboration agreements that have enabled it to establish a leading position in plant genetics, breeding, extraction, analysis and production techniques required to facilitate the supply of medicinal cannabis for a range of diseases and medical conditions. The Company is commercialising a range of imported and locally sourced and manufactured medicinal cannabis products. **Learn more about Cann Group at www.cann grouplimited.com**