# **Announcement Summary**

# **Entity name**

BEAM COMMUNICATIONS HOLDINGS LIMITED

# **Announcement Type**

New announcement

## Date of this announcement

Monday October 12, 2020

# The Proposed issue is:

# Total number of +securities proposed to be issued for a placement or other type of issue

| ASX +security code | +Security description  | Maximum Number of<br>+securities to be issued |
|--------------------|--|---|
| n/a                | Unquoted attaching options exercisable at \$0.50 per option and expiring on 31 December 2022 | 7,066,000                                     |
| BCC                | ORDINARY FULLY PAID  | 21,200,000                                    |

# Proposed +issue date

Friday October 16, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

## 1.1 Name of +Entity

BEAM COMMUNICATIONS HOLDINGS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ABN

39010568804

1.3 ASX issuer code

BCC

1.4 The announcement is

☑ New announcement

## 1.5 Date of this announcement

Monday October 12, 2020

## 1.6 The Proposed issue is:

☑ A placement or other type of issue

## Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Monday November 30, 2020

B the date estimated or actual?

\*\* Approval received/condition met?

#### Comments

The first tranche of ordinary shares will be issued without shareholder approval under the company's existing placement capacity under listing rules 7.1 and 7.1A. The balance of ordinary shares and all attaching options will be subject to shareholder approval at the proposed meeting on 30 November 2020.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

© Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☑ Yes

Details of +securities proposed to be issued

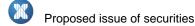
ASX +security code and description

**BCC: ORDINARY FULLY PAID** 

Number of +securities proposed to be issued

21,200,000

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.25000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

© New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☑ No

Have you received confirmation from ASX that the terms Will the entity be seeking quotation of the 'new' class of of the proposed +securities are appropriate and +securities on ASX?

No

ASX +security code

+Security description

New class-code to be confirmed

Unquoted attaching options exercisable at \$0.50 per option and expiring on 31 December 2022

+Security type

**Options** 

Number of +securities proposed to be issued

7.066.000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?  $\ensuremath{\mathfrak{C}}$  No

| Please describe the consideration being provided | for the | +securities |
|--|---------|-------------|
|--|---------|-------------|

Options are offered subject to shareholder approval as attaching options under the placement on the basis of 1 option for every 3 shares subscribed for

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price AUD 0.5000 **Expiry date** 

Saturday December 31, 2022

Details of the type of +security that will be issued if the option is exercised

**BCC: ORDINARY FULLY PAID** 

Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:BCC)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Part 7C - Timetable

7C.1 Proposed +issue date

Friday October 16, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 

✓ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 

✓ Yes

| 7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15 |
|---|
| placement capacity under listing rule 7.1?  |

7,931,000

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

5,287,000

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

Believed there was insufficient interest from existing shareholders approximately A\$5 million at 25c per share

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 
⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 
⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

✓ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

✓ Yes

7E.1a Who is the lead manager/broker?

Peak Asset Management

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

6% of the capital monies raised plus 1,500,000 options exercisable at \$0.50 per option expiring on 31 December 2022

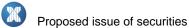
7E.2 Is the proposed issue to be underwritten?

☑ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

None

Part 7F - Further Information



# 7F.01 The purpose(s) for which the entity is issuing the securities

Working capital, new product development and debt retirement

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?  $\ensuremath{\mathfrak{C}}$  No

# 7F.2 Any other information the entity wishes to provide about the proposed issue

None