



15 October 2020

FINAL SHORT FORM PROSPECTUS C\$150 MILLION BOUGHT DEAL OFFERING OF COMMON SHARES

OceanaGold Corporation (TSX/ASX: OGC) (the "Company") refers to:

- its announcement to ASX dated 29 September 2020, in relation to the agreement to purchase on a bought deal basis an aggregate of 73,000,000 common shares (the "Offered Shares") of the Company at a price of C\$2.06 per Offered Share, for aggregate gross proceeds of C\$150 million ("Offering"); and
- its preliminary short form prospectus for the Offering filed with the securities regulatory authorities in Canada and released on ASX on 6 October 2020.

The Offering was not extended to Australian investors.

The Company has now filed the final short form prospectus for the Offering with the securities regulatory authorities in Canada ("Prospectus").

The Prospectus has not been, and will not be, and no other disclosure document in relation to the Offering will be lodged with the Australian Securities and Investments Commission ("ASIC") or any other regulatory authority in Australia. The Prospectus is not, and does not purport to be, a document containing disclosure to investors for the purposes of Part 6D.2 or 7.9 of the *Corporations Act 2001* (Cth). It is not intended to be used in connection with any offer for which such disclosure is required and does not contain all the information that would be required by those provisions if they applied.

The Company provides the following information as required by ASX Listing Rule 5.23 in connection with the Prospectus. In relation to the:

1. Mineral Resource estimate for the Waihi Project please refer to the Company's announcement titled "OceanaGold Waihi District Study PEA NI43-101 & JORC Table 1" and released to ASX on 31 August 2020;
2. Mineral Resource estimate for the Macraes Project please refer to Company's announcement titled "OceanaGold Macraes JORC Table 1 & Material Summary" and released to ASX on 10 September 2020; and
3. Mineral Resource and Ore Reserve estimate for the Haile Project please refer to Company's announcement titled "OceanaGold Haile JORC Table 1 & Material Summary" and released to ASX on 23 September 2020,

(together, the "Original Announcements").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant Original Announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Original Announcements.

Authorised for release to market by Acting Company Secretary, Chris Hansen