

# THORNEY OPPORTUNITIES LTD

ACN 080 167 264

## CROSS RELEASE ASX:QFE

16 October 2020

BY ASX ONLINE - 5 pages

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
SYDNEY 2000

Dear Sir/Madam,

### Notice of initial substantial holder Quickfee Limited [ASX:QFE]

Following is a Form 603 *Notice of initial substantial holder* dated 16 October 2020 in accordance with section 671B of the Corporations Act.

Yours sincerely,



**CRAIG SMITH** ACIS, CPA  
Secretary

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To: company name/	<b>QUICKFEE LTD</b>
ABN	14 003 209 836

**1. Details of substantial holder**

Name	<b>THORNEY OPPORTUNITIES LTD</b> and each of the entities listed in the attached Annexure 'A' to this notice.
ACN (if applicable)	080 167 264

The holder became a substantial holder on 13-Oct-20

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

Class of Securities	Number of securities	Person's votes	Voting power
Fully paid ordinary shares	22,655,271	22,655,271	10.20%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Number and class of securities
Thorney Opportunities Ltd	Beneficial owner of voting shares	1,160,311 ordinary shares
<b><u>Associates:</u></b>		
Thorney Investment Group	Beneficial owner of voting shares	15,182,435 ordinary shares
	Deemed relevant interest in shares held by Thorney Opportunities Ltd by virtue of section 608(3)(b) of the Corporations Act 2001	1,160,311 ordinary shares
	Deemed relevant interest in shares held by Thorney Technologies Ltd by virtue of section 608(3)(b) of the Corporations Act 2001	5,527,869 ordinary shares
Thorney Technologies Ltd	Beneficial owner of voting shares	5,527,869 ordinary shares
Jasforce Pty Ltd	Beneficial owner of voting shares	439,828 ordinary shares
Urban Land Nominees Pty Ltd	Beneficial owner of voting shares	344,828 ordinary shares

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
Thorney Opportunities Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	1,160,311 ordinary shares
Thorney Investment Group	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	15,182,435 ordinary shares
	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	1,160,311 ordinary shares
	HSBC Custody Nominees (Australia) Ltd	Thorney Technologies Ltd	5,527,869 ordinary shares
Thorney Technologies Ltd	HSBC Custody Nominees (Australia) Ltd	Thorney Technologies Ltd	5,527,869 ordinary shares
Jasforce Pty Ltd	Jasforce Pty Ltd	Jasforce Pty Ltd	439,828 ordinary shares
Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	344,828 ordinary shares

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Cash consideration	Number and class of securities
TIGA Trading Pty Ltd	27-Aug-20	\$Nil	250,013 ordinary shares
TIGA Trading Pty Ltd	28-Aug-20	\$Nil	249,987 ordinary shares
TIGA Trading Pty Ltd	01-Sep-20	\$Nil	265,000 ordinary shares
TIGA Trading Pty Ltd	02-Sep-20	\$Nil	350,000 ordinary shares
TIGA Trading Pty Ltd	09-Sep-20	\$Nil	300,000 ordinary shares
TIGA Trading Pty Ltd	11-Sep-20	\$Nil	425,820 ordinary shares
Thorney Technologies Ltd		\$Nil	122,700 ordinary shares
TIGA Trading Pty Ltd	14-Sep-20	\$Nil	345,000 ordinary shares
Thorney Technologies Ltd		\$Nil	84,011 ordinary shares
TIGA Trading Pty Ltd	29-Sep-20	\$Nil	1,862,069 ordinary shares
Thorney Technologies Ltd		\$Nil	293,103 ordinary shares
Jasforce Pty Ltd		\$Nil	344,828 ordinary shares
Urban Land Nominees Pty Ltd		\$Nil	344,828 ordinary shares
TIGA Trading Pty Ltd	08-Oct-20	\$Nil	500,000 ordinary shares
TIGA Trading Pty Ltd	09-Oct-20	\$Nil	505,000 ordinary shares
Jasforce Pty Ltd		\$Nil	95,000 ordinary shares
TIGA Trading Pty Ltd	12-Oct-20	\$Nil	450,000 ordinary shares
Thorney Opportunities Ltd	13-Oct-20	\$0.51 per share	400,000 ordinary shares
Thorney Opportunities Ltd	14-Oct-20	\$0.50 per share	110,872 ordinary shares
Thorney Opportunities Ltd	15-Oct-20	\$0.51 per share	649,439 ordinary shares
TIGA Trading Pty Ltd	16-Oct-20	\$Nil	45,555 ordinary shares
Thorney Technologies Ltd		\$Nil	45,555 ordinary shares

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Nature of association
Refer associated entities details in Annexure A	Under the <i>Corporations Act 2001</i> the entities listed in Annexure A are deemed associates of Thorney Opportunities Ltd in relation to the investment in Quickfee Limited

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd	Level 39, 55 Collins Street, Melbourne 3000
Associated entities	Refer Annexure 'A'

Signature

Print name CRAIG SMITH **ACIS, CPA**

Capacity SECRETARY

Sign here

Date 16 October 2020



## **ANNEXURE 'A'**

This is Annexure A referred to in the Form 603 Notice of initial substantial holder signed by me and dated 16 October 2020.



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**CRAIG SMITH**  
Secretary

## **ASSOCIATED ENTITIES DETAILS**

Entity	Address
<b><u>Thorney Investment Group</u></b>	
Jamahjo Pty Ltd, ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
Tiga Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
Tiga Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
Tiga Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
<b><u>Other Associates</u></b>	
Jasforce Pty Ltd, ACN 007 167 713	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000