



19 October 2020

IP survey underway at Pilbara Gold Project

First Au Limited (“FAU” or “the Company”) is pleased to announce today that an Induced Polarization (IP) survey has commenced at its Razorback Gold prospect near Marble Bar in the Pilbara (*Figure 1*). The objective of the survey is to map the disseminated sulphides, potentially associated with gold mineralization in the host rock, at depths > 100m. The survey will be ~ 3 km of strike length and will include areas where historic shallow drilling has intersected > 1 g/t Au mineralization in the oxide, as well as mineralization observed in rock chip samples and gold in soil anomalism. The results of this survey are anticipated within the next month and aim to provide new drilling targets either down plunge of existing drilling or along strike.

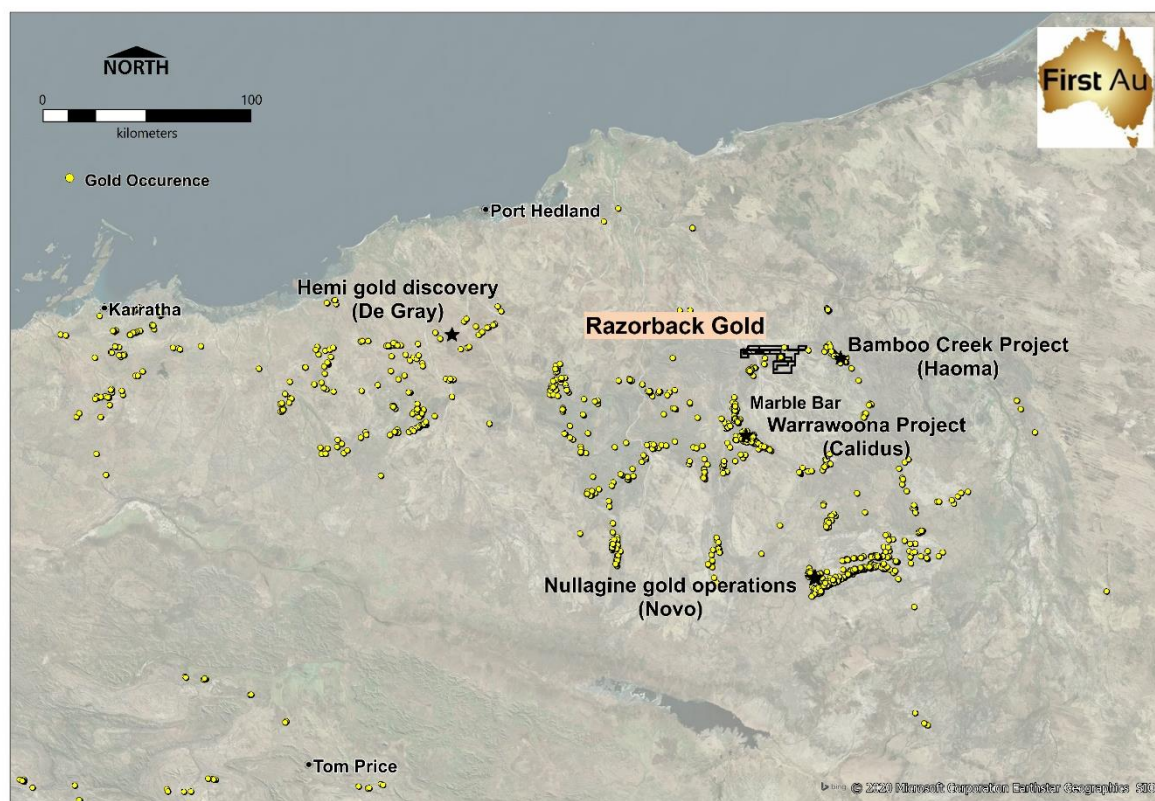


Figure 1. Location of the Razorback Gold prospect, also showing proximity to significant gold projects within the Pilbara

About Razorback Gold Project

The Razorback Gold Prospects occurs within the 100% FAU owned Talga Project (Figure 2), located 30km NE of Marble Bar, Pilbara. Razorback is a mesothermal Archaean gold prospect, hosted within metamorphosed mafic and brecciated cherts of the Warrawoona Group, Marble Bar Greenstone Belt. The mineralisation is hosted within the same greenstone belt to the Warrawoona Gold Project (1.25 Moz Au) of Calidus Resources Limited (ASX:CAI), which recently completed a successful feasibility study and is hoping to begin construction in March 2021 (see ASX announcement of Calidus Resources, 29th Sept 2020). The development of the Warrawoona Gold Project is part of a recent rejuvenated in gold exploration of the Pilbara region, which includes the major discovery of the Hemi Deposit (De Grey Mining Limited).

The IP survey follows the line of known mineralisation identified from historic surface sampling, mapping, and drilling. The Razorback Gold Prospect was summarized in detail in the FAU Independent Geological Report (released as an ASX announcement on the 6th April 2018). Gold mineralisation was identified from previous exploration at Razorback from gossanous quartz vein material at the Talga King workings, and elevated in chert-breccia samples taken along strike for several hundred metres at the Razorback ridgeline (with rock chip samples up to 8 g/t Au). Both aircore and RC drilling by previous explorer Mining Projects Group Limited (MPJ) during the late 2000's, had tested along ~ 700m of strike length near the ridge, with twenty three of forty nine aircore drill holes intersecting > 1 g/t Au (see Figure 3 and Table 1 for detail). Best intersects include **16m @ 2 g/t Au** (from 0m, drillhole TPAC079), **4m @ 4.7 g/t Au** (from 4m, hole TPAC097) and **2m @ 6.2 g/t Au** (from 28m, TPAC101). The deeper RC drilling, which reached depths below base of oxidation, suggest a steeply dipping mineralised body, associated with sulphides (primarily pyrite). Best intersect of the three RC holes; TPRC027 had **12m @1.1 g/t Au** (from 62m; Figure 4). It is this sulphide associated mineralisation that it is anticipated that the IP survey will illustrate, and thus delineate new drill targets.

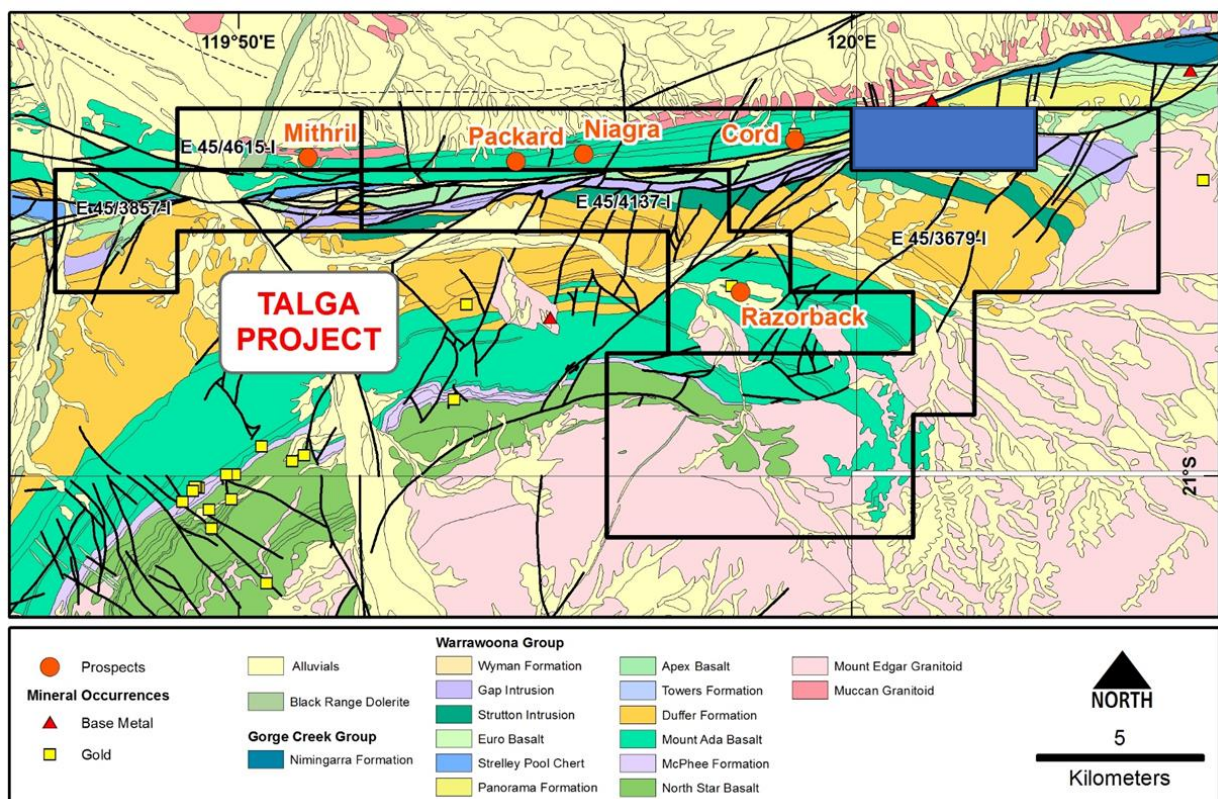


Figure 2. Talga Project geology map, showing Razorback Au Prospect (Co-ords MGA94, lat/long)

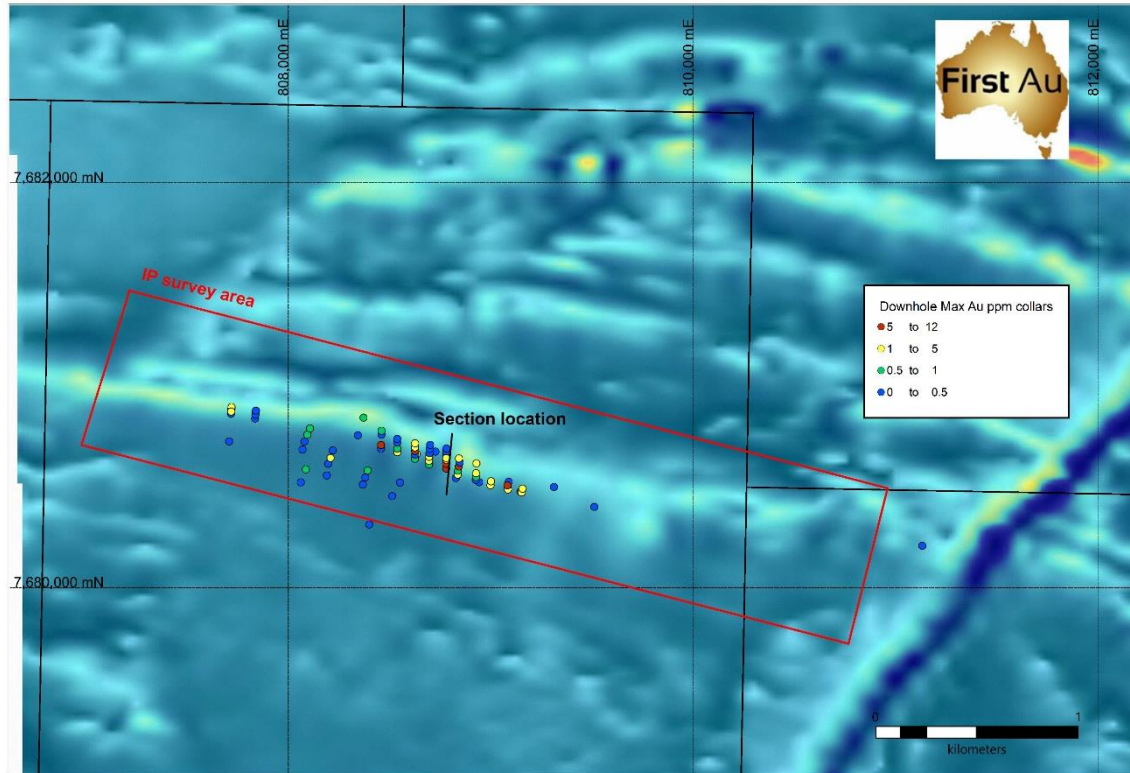


Figure 3. TMI 1VD RTP Image showing bottom of drill hole maximum gold values, as well as outline of proposed IP survey. Note section location for Figure 4 (Co-ords MGA94, Zone 50)

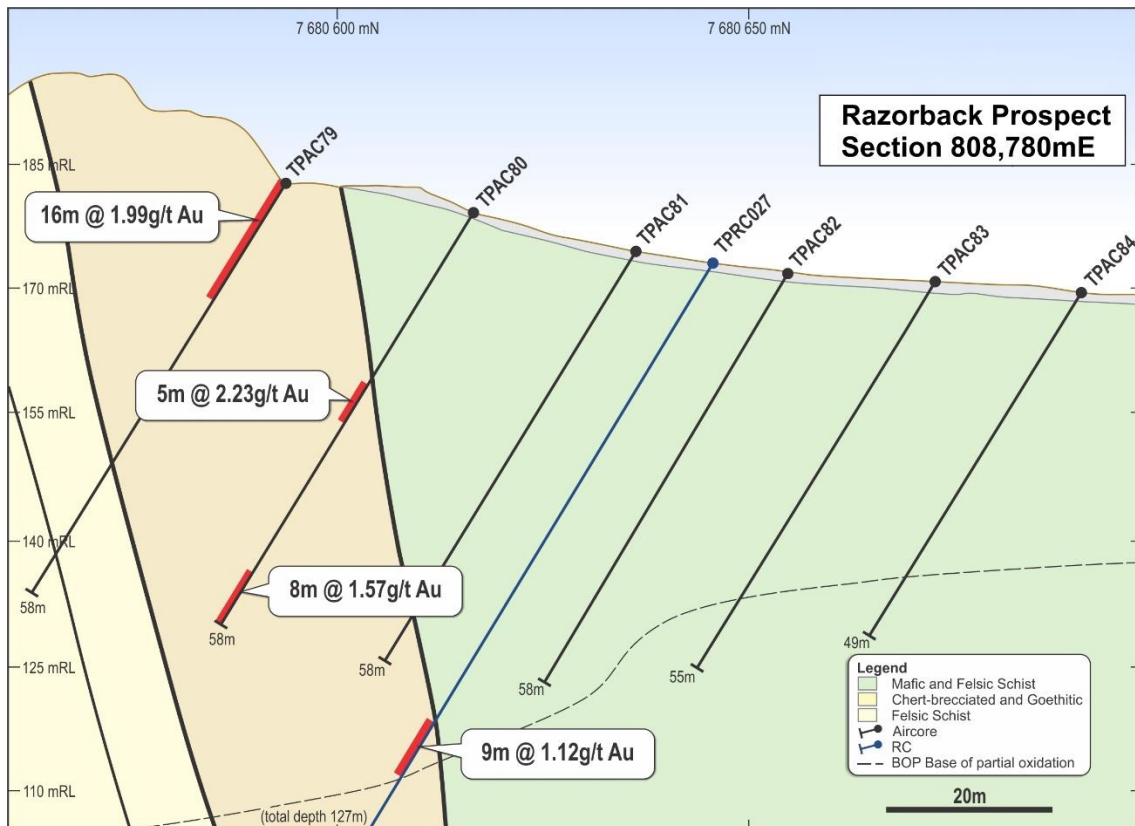
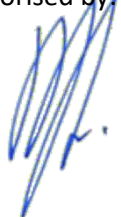


Figure 4. Razorback Prospect section 808, 780mE showing significant gold intersections (Co-ords MGA94, Zone 50)

Table 1. Razorback Gold Prospect - Significant Historical Drill Intersections (results previously reported by FAU in ASX announcement on the 6th April 2018)

Hole ID	MGA_E MGA z50	MGA_N MGA z50	From (m)	To (m)	Interval (m)	Au (g/t)
TPAC079	808779	7680590	0	16	16	1.99
TPAC080	808778	7680614	24	29	5	2.23
TPAC080	808778	7680614	50	58	8	1.57
TPAC088	808840	7680600	42	55	13	1.79
TPAC097	809145	7680475	4	8	4	4.69
TPAC101	809081	7680507	28	30	2	6.23
TPAC102	808998	7680507	2	7	5	1.63
TPRC027	808779	7680624	62	71	9	1.12

Authorised by:



Bryan Frost
Executive Chairman

About First Au: First Au is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX: FAU) and is pursuing a well-funded and aggressive exploration program at its 100% owned Gimlet Gold project near Kalgoorlie and its Talga Projects in the Eastern Pilbara region of Western Australia. First Au recently completed the required conditions and approvals to provide the Company significant exposure to prospective projects located in the Eastern Goldfields of Victoria. Field work has commenced at the historic Haunted Stream Project in East Gippsland.

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Dr Gavin England, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geosciences. Dr England is a consultant and acts as Technical Director to First Au Limited. Dr England has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr England consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.