

# ASX and Media Release

Monday 19<sup>th</sup> October 2020

## WRM to present at the Global Metals and Mining Investor Conference

**ASX Code: WRM**  
**OTCQX: WRMCF**

### ASX Issued Securities

Shares: 72.7 million

Options: 5.8 million

**Cash on hand** (24 July 2020)  
A\$15.7M

**Market Cap** (16 Oct 2020)  
A\$40.0M at \$0.55 per share

### Directors & Management

Peter Lester  
Non-Executive Chairman

Matthew Gill  
Managing Director &  
Chief Executive Officer

Jeremy Gray  
Non-Executive Director

Stephen Gorenstein  
Non-Executive Director

Shane Turner  
Company Secretary

Rohan Worland  
Exploration Manager

White Rock Minerals to Webcast live at [VirtualInvestorConferences.com](https://VirtualInvestorConferences.com) on Thursday 22<sup>nd</sup> October EDT (New York) / Friday 23<sup>rd</sup> October AEST (Melbourne).

**White Rock Minerals Ltd (ASX:WRM) (OTCQX: WRMCF)** ("White Rock") ("the Company"), based in Australia, and with a silver-rich zinc VMS and gold IRGS project in Alaska (USA), announces that Matt Gill, MD&CEO, will present live via Webcast at [VirtualInvestorConferences.com](https://VirtualInvestorConferences.com) on Thursday **22<sup>nd</sup> October (New York Time)**.

The Company invites shareholders, individual and institutional investors, as well as advisors and analysts, to attend this real-time, interactive presentation on [VirtualInvestorConferences.com](https://VirtualInvestorConferences.com).

It is recommended that investors pre-register and run the online system check to expedite participation and receive event updates.

**DATE: Thursday 22<sup>nd</sup> October 2020**

**TIME: 11am EDT (New York) (2am AEST Friday 23<sup>rd</sup> October)**

**Link: <https://bit.ly/3IAKeK3>**

This will be a live, interactive online event where investors are invited to ask the company questions in real-time. If attendees are not able to join the event live on the day of the conference, an archived webcast will also be made available after the event.

Learn more about the event at [www.virtualinvestorconferences.com](https://www.virtualinvestorconferences.com).

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### About White Rock Minerals

White Rock Minerals Ltd (ASX:WRM, OTCQX:WRMCF) is an Australian minerals exploration and development company with activities focussed on two projects: Red Mountain and Mt Carrington.

The 100% owned **Red Mountain Project**, covering 798km<sup>2</sup>, is located in the Bonnifield District of central Alaska. The Company is exploring for Intrusion Related Gold System (IRGS) mineralisation and high-grade zinc and precious metals volcanogenic massive sulphide (VMS) deposits.

IRGS exploration is focussed on the Last Chance gold target<sup>1</sup> located within the Tintina Gold Province, host to giant gold deposits including Donlin Creek (45 Moz Au), Fort Knox (13.5 Moz Au) and Pogo (10 Moz Au), which are all Cretaceous aged IRGS deposits.

VMS exploration is focussed in the East Bonnifield District within the Yukon-Tanana Terrane. There are already two high-grade zinc-silver rich deposits with an Inferred Mineral Resource<sup>2</sup> of **9.1 million tonnes @ 157g/t silver, 5.8% zinc and 0.9g/t gold (12.9% ZnEq<sup>3</sup>)**.

**Mt Carrington** is a 100% owned advanced gold-silver epithermal project located in the southern New England Fold Belt, northern NSW, Australia. A 2020 Pre-Feasibility Study (PFS)<sup>4</sup> Update into the "Gold First" development stage declared an Ore Reserve of **4.1 million tonnes at 1.3g/t gold for 174,000**

**ounces gold from within an overall Mineral Resource of 352,000 ounces gold.** There is also a **Silver Mineral Resource estimate totalling 23 Million ounces.** The gold pits are pre-stripped and there is considerable existing infrastructure including a tailings storage facility, freshwater dam, granted Mining Leases, access to State grid power and site office. The PFS financial metrics for this project are robust, especially in this strong gold price environment. Using a conservative A\$2,300 per ounce, the 2020 Gold First PFS financial metrics demonstrate **a capital payback of just 14 months, an IRR greater than 80% and with free cash flow generated from the gold over its first 5 years of greater than A\$120M.**

With successful implementation of the Stage One gold development the Company will investigate a Stage Two operation to develop the silver deposits and remaining gold deposits. The Mt Carrington Mining Leases are enveloped by an Exploration Licence (183km<sup>2</sup>) with demonstrated potential for epithermal and intrusion-related gold, silver and copper mineralisation. White Rock has generated and refined an extensive exploration target portfolio at Mt Carrington since 2010.

This release is authorised by the Board of White Rock Minerals Ltd.

*For further information, contact:*  
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<sup>1</sup> Refer ASX Announcement 26<sup>th</sup> August 2020 "Mid-season Exploration Update - Last Chance Gold Target"

<sup>2</sup> Refer ASX Announcement 26<sup>th</sup> April 2017 "Maiden JORC Mineral Resource, Red Mountain".

<sup>3</sup>  $ZnEq = \text{Zinc equivalent grades are estimated using long-term broker consensus estimates compiled by RFC Ambrian as at 20 March 2017 adjusted for recoveries from historical metallurgical test work and calculated with the formula: } ZnEq = 100 \times [(Zn\% \times 2,206.7 \times 0.9) + (Pb\% \times 1,922 \times 0.75) + (Cu\% \times 6,274 \times 0.70) + (Ag \text{ g/t} \times (19.68/31.1035) \times 0.70) + (Au \text{ g/t} \times (1,227/31.1035) \times 0.80)] / (2,206.7 \times 0.9).$  White Rock is of the opinion that all elements included in the metal equivalent calculation have reasonable potential to be recovered and sold.

<sup>4</sup> Refer ASX Announcement 19<sup>th</sup> August 2020 "Exceptional Updated Gold Pre-Feasibility Study Results".

### **Competent Persons Statement**

*The information in this report that relates to exploration results is based on information compiled by Mr Rohan Worland who is a Member of the Australian Institute of Geoscientists and is a consultant to White Rock Minerals Ltd. Mr Worland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Worland consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.*

### **No New Information or Data**

This announcement contains references to exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.