

Appendix 2A

Application for +quotation of +securities

Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	We (the entity here named) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules. ¹	Incannex Healthcare Limited
1.2	Registration type and number	ABN 93 096 635 246
1.3	ASX issuer code	IHL
1.4	This announcement is	A new announcement
1.5	Date of this announcement	19 October 2020

Part 2 – Type of issue

Question No.	Question	Answer
2.1	The +securities to be quoted are	being issued as a result of performance rights being converted into ordinary shares
2.2c.1	Please state the number and type of options that were exercised or other +convertible securities that were converted (including their ASX security code)	1,600,000 unquoted performance rights ('IHLAF')
2.3	The +securities to be quoted are	Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B – number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Question No.	Question	Answer
3B.1	*ASX security code & description	IHL ordinary shares (ASX code: "IHL")
3B.2	*Number of +securities to be quoted	1,600,000
3B.3a	*Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?	Yes

¹ Appendix 2A of the Listing Rules includes a warranty that an offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or 1012C(6) of the Corporations Act. If the +securities to be quoted have been issued by way of a pro rata offer, to give this warranty, you will generally need to have lodged a cleansing notice with ASX under section 708AA(2)(f) or 1012DAA(2)(f) of the Corporations Act within 24 hours before the +securities are offered (see ASIC Regulatory Guide 189 *Disclosure relief for rights issues*). If in doubt, please consult your legal adviser.

Part 4 – Issue details

Question No.	Question	Answer
4.1	Have the +securities to be quoted been issued yet?	Yes
4.1a	What was their date of issue?	19 October 2020
4.2	Are the +securities to be quoted being issued for a cash consideration?	No
4.2c	Please describe the consideration being provided for the +securities to be quoted	The performance rights were part of the CMO remuneration package that was approved at a meeting of shareholders held on 26 June 2020 and have now achieved the applicable performance hurdle. All +securities were issued for nil consideration
4.2d	Please provide an estimate (in AUD) of the value of the consideration being provided per security for the +securities to be quoted	\$0.095 per share
4.3	Any other information the entity wishes to provide about the issue	The 1,600,000 performance rights converting under this Appendix 2A are part of 32,303,593 unquoted performance rights issued and announced as part of the Appendix 2A released to ASX on 29 June 2020.

Part 5 – Issued capital following +quotation

Following the +quotation of the +securities the subject of this application, the issued capital of the entity will comprise:		
5.1	Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities the subject of this application)	
	ASX security code and description	Total number of +securities on issue
	“IHL” – Ordinary fully paid shares	1,013,740,515
	“	

5.2	<p>Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX):</p> <table border="1" data-bbox="341 237 1437 864"> <thead> <tr> <th data-bbox="341 237 1062 315">ASX security code and description</th><th data-bbox="1062 237 1437 315">Total number of +securities on issue</th></tr> </thead> <tbody> <tr><td data-bbox="341 315 1062 394">A. Options – Strike \$0.06 – Expiry 1-Dec-2020</td><td data-bbox="1062 315 1437 394">A. 14,000,000</td></tr> <tr><td data-bbox="341 394 1062 472">B. Options – Strike \$0.08 – Expiry 1-Dec-2020</td><td data-bbox="1062 394 1437 472">B. 16,000,000</td></tr> <tr><td data-bbox="341 472 1062 551">C. Options – Strike \$0.10 – Expiry 1-Dec-2020</td><td data-bbox="1062 472 1437 551">C. 18,000,000</td></tr> <tr><td data-bbox="341 551 1062 629">D. Options – Strike \$0.12 – Expiry 1-Dec-2020</td><td data-bbox="1062 551 1437 629">D. 20,000,000</td></tr> <tr><td data-bbox="341 629 1062 707">E. Options – Strike \$0.14 – Expiry 1-Dec-2020</td><td data-bbox="1062 629 1437 707">E. 20,000,000</td></tr> <tr><td data-bbox="341 707 1062 786">F. Options – Strike \$0.08 – Expiry 30-Sep-2021</td><td data-bbox="1062 707 1437 786">F. 89,919,705</td></tr> <tr><td data-bbox="341 786 1062 864">G. Options – Strike \$0.20 - Expiry 30-Sep-2021</td><td data-bbox="1062 786 1437 864">G. 200,000,000</td></tr> <tr><td data-bbox="341 864 1062 909">H. Options – Strike - Expiry 30-Jun-2025</td><td data-bbox="1062 864 1437 909">H. 750,000</td></tr> <tr><td data-bbox="341 909 1062 954">I. Options – Strike - Expiry 30-Jun-2026</td><td data-bbox="1062 909 1437 954">I. 750,000</td></tr> <tr><td data-bbox="341 954 1062 999">J. Options – Strike - Expiry 30-Jun-2027</td><td data-bbox="1062 954 1437 999">J. 750,000</td></tr> <tr><td data-bbox="341 999 1062 1043">K. Restricted Performance Rights</td><td data-bbox="1062 999 1437 1043">K. 39,953,593</td></tr> </tbody> </table>	ASX security code and description	Total number of +securities on issue	A. Options – Strike \$0.06 – Expiry 1-Dec-2020	A. 14,000,000	B. Options – Strike \$0.08 – Expiry 1-Dec-2020	B. 16,000,000	C. Options – Strike \$0.10 – Expiry 1-Dec-2020	C. 18,000,000	D. Options – Strike \$0.12 – Expiry 1-Dec-2020	D. 20,000,000	E. Options – Strike \$0.14 – Expiry 1-Dec-2020	E. 20,000,000	F. Options – Strike \$0.08 – Expiry 30-Sep-2021	F. 89,919,705	G. Options – Strike \$0.20 - Expiry 30-Sep-2021	G. 200,000,000	H. Options – Strike - Expiry 30-Jun-2025	H. 750,000	I. Options – Strike - Expiry 30-Jun-2026	I. 750,000	J. Options – Strike - Expiry 30-Jun-2027	J. 750,000	K. Restricted Performance Rights	K. 39,953,593
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