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Rex Minerals – Non-Executive Director Retirement

Rex Minerals Ltd (Rex or the Company) advises that Mr Mitchell H Hooke AM has informed the Board that he will not seek re-election as a Non-Executive Director of the Company at this year's Annual General Meeting, due in late November 2020.

Mr Hooke said: "The basis of my decision to retire from the Board of Rex Minerals is in acknowledging the burdens of my personal circumstances, reconciled with the increasing demands of the upcoming period of critical transformation for Rex Minerals."

Mr Hooke said he reached this conclusion with immense sadness, having greatly enjoyed being part of the Rex journey, yet remaining eager for the challenge ahead.

Rex has accepted Mr Hooke's decision to step down from the Board, effective 20 October 2020.

Rex's Chairman, David Carland, said: "On behalf of the Board, I would like to thank Mitch for his considerable efforts and outstanding contribution over the past five years as a Director. Mitch's compassion, enthusiasm and insight, along with his wide-ranging industry and regulatory experience and his public advocacy across a range of industries and government, have been invaluable to Rex Minerals.

"We sincerely wish Mitch all the best for his future plans and note – for the record – that while he will remain a valued friend to the Company, he will be greatly missed as a Director. Mitch is globally-recognised and respected for his in-depth knowledge and strategic leadership, particularly in the minerals industry."

This announcement is authorised by the Board.

For more information about the Company and its projects, please visit our website 'www.rexminerals.com.au' or contact:

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