

Appointment of Chair of Audit & Risk Committee.

22 October 2020

Viva Leisure Limited (**Viva Leisure**) (ASX:VVA) is pleased to announce that Mr Andrew Burns has been appointed as an external appointment, Chair of the Audit and Risk Committee (ARC) effective today.

The ARC's key responsibilities and functions are detailed in Viva Leisure's Audit and Risk Committee Charter available on the Viva Leisure Investors website (<https://investors.vivaleisure.com.au>) and include:

- a) Oversee Viva Leisure's relationship with the external auditor and the external audit function generally;
- b) Oversee Viva Leisure's relationship with the internal audit function generally;
- c) Oversee the preparation of the financial statements and reports;
- d) Oversee Viva Leisure's financial controls and systems; and
- e) Manage the process of identification of risk and the management of risk strategies.

Mr Burns's appointment follows the recent transfer of roles of Independent Director Susan Forrester AM from Chair of the ARC to Chair of the People and Culture Committee.

Mr Burns was, until September 2020 the Chief Financial Officer of Openpay Group Limited (ASX:OPY). Previously he was Chief Financial Officer and Company Secretary for the Citadel Group Limited (ASX:CGL) from 2008 to 2019 and prior to CGL he spent 10 years with General Electric in various roles including Risk Analyst (USA), ANZ Finance Manager for GE Healthcare and Six Sigma Master Black Belt for GE Healthcare Financial Services.

Mr Burns is a Chartered Accountant and a Member of the Australian Institute of Company Directors. He also holds a Master of Business Administration, Executive from AGSM UNSW.

Viva Leisure's Chairman, Mr Bruce Glanville said:

"The Board thanks independent non-executive director Susan Forrester for her commitment as outgoing Chair of the audit and risk committee, and congratulates her on the appointment to Chair of the People and Culture Committee.

The Board also welcomes Andrew to the role of Independent Chair of the Audit and Risk Committee, an important responsibility for a listed company. Andrew's extensive experience as a Chartered Accountant and various roles as CFO of listed entities makes him an excellent appointee to this role. The Board looks forward to working with Andrew."

ENDS

This announcement has been approved for release by the Board.

For further information, please contact:

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About Viva Leisure:

Founded in 2004, Viva Leisure operates health clubs (gymnasiums) within the health and leisure industry. Viva Leisure's mission is to connect health and fitness to as many people as possible and aims to provide its members with affordable, accessible and awesome facilities.

Viva Leisure offers customers several different membership options and a range of different types of facilities from big-box fitness facilities to boutique fitness facilities. The Company currently operates 86 health clubs within the Australian Capital Territory, New South Wales, Victoria and Queensland, together with the master franchise for the Plus Fitness group of approximately 200 clubs.