

Adore Beauty Group Limited

Indicative Statement of Top 20 Shareholders

Rank	Shareholder	No. Shares held	% of Shares held
1	QPE Growth, LP	30,600,001	32.51%
2	Kate Morris	10,200,000	10.84%
3	James Height	10,200,000	10.84%
4	Morgan Stanley Australia Securities Limited	7,601,413	8.08%
5	HSBC Custody Nominees (Australia) Limited	7,510,774	7.98%
6	National Nominees Limited	4,666,742	4.96%
7	J.P. Morgan Nominees Australia Pty Limited	4,148,097	4.41%
8	UBS Nominees Pty Ltd	2,436,087	2.59%
9	BNP Paribas Nominees Pty Limited	1,542,046	1.64%
10	Citicorp Nominees Pty Ltd	1,409,903	1.50%
11	Tennealle O'Shannessy	868,502	0.92%
12	CS Third Nominees Pty Limited	862,218	0.92%
13	Sarah Mullen	823,932	0.88%
14	CS Fourth Nominees Pty Limited	740,741	0.79%
15	Merrill Lynch (Australia) Nominees Limited	740,740	0.79%
16	Dan Ferguson	619,452	0.66%
17	Gareth Williams	597,427	0.63%
18	HSBC Custody Nominees (Australia) Limited [A/C 2]	356,241	0.38%
19	Skip Enterprises Pty Limited	296,296	0.31%
20	HAJA Holdings	230,406	0.24%
Total for top 20 Shareholders		86,451,018	91.85%
Remaining Shareholders		7,673,479	8.15%
Grand Total		94,124,497	100%