
Share Purchase Plan Results

Rimfire Pacific Mining NL (ASX: RIM) is pleased to announce that it has raised \$500,000, pursuant to the Company's fully underwritten Share Purchase Plan (SPP) that closed at 5.00pm (AEDT) on Wednesday, 21 October 2020. The SPP provided Eligible Shareholders with the opportunity to subscribe for up to \$30,000 of new fully paid ordinary shares (**New Shares**) in the Company, at an issue price of \$0.0125 (1.25 cents) per New Share, subject to any scale back.

The Company received applications totalling \$162,500 from Eligible Shareholders. The SPP was fully underwritten (to \$500,000) by Trans Global Capital Ltd, who will subscribe for the remaining \$337,500 of the underwritten amount.

Approximately 40 million New Shares will be issued under the SPP on Wednesday, 28 October 2020 and those shares are expected to commence trading on the ASX on Friday, 30 October 2020. New Shares issued under the SPP will rank equally with existing RIM ordinary shares from their date of issue.

Holding statements are expected to be dispatched on or around Monday, 2 November 2020.

Commenting on the SPP, Managing Director Craig Riley states: *"We are thankful for the support of both our shareholders and the Underwriter. The proceeds from the SPP will ensure Rimfire is able to continue execution of our strategy to discover a large scale copper-gold or gold orebody within our Exploration Licences located in the Lachlan Transfer Zone of the exciting and very prospective Lachlan Fold Belt in central NSW."*

This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining NL.

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Going for gold.