

27 October 2020

Substantial Shareholder Notice

Gentrack Group Limited (NZX/ASX: GTK) has today received the attached notice.

ENDS

Contact

Jon Kershaw - Company Secretary
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About Gentrack

Gentrack provides essential software for essential services, pairing powerful platforms with deep market knowledge to help utilities and airports lower service costs, foster innovation and confidently navigate market reform. It employs over 450 people in offices across New Zealand, Australia, the UK, Singapore, USA and Europe and services over 200 utility and airport sites globally with its leading solutions.

Gentrack Cloud is a subscription-based billing, customer information, market interaction and portfolio analytics solution for energy and water utilities in markets where flexibility, uniqueness and compliance are essential. Its meter-to-cash capabilities and managed services offering are designed to enable utilities to differentiate their businesses in competitive markets, to deliver great customer service experiences, achieve lower service costs, launch innovative products and stay compliant with market regulations.

More information: www.gentrack.com

Veovo is Gentrack's world-class solution for airports, enabling them to unlock operational, revenue, concession and passenger insights across the airport ecosystem. Over 100 airports globally are using Veovo to operate more efficiently, uncover new growth opportunities and deliver outstanding guest experiences.

More information: www.veovo.com

**Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both**

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

- **NZX;** and
- **Gentrack Group Limited**

Relevant event being disclosed: A movement of 1% in the substantial holding

Date of relevant event: 22 October 2020

Date this disclosure made: 26 October 2020

Date last disclosure made: 28 August 2020

Substantial product holder(s) giving disclosure

Full name(s): National Nominees Ltd ACF Australian Ethical Investment Limited
(ABN 51 003 188 930)

Summary of substantial holding

Class of quoted voting products: Ordinary shares (GTK)

For **this** disclosure,—

- | | | |
|-----|---------------------------------|-------------------|
| (a) | total number held in class: | 12,771,668 |
| (b) | total in class: | 98,644,832 |
| (c) | total percentage held in class: | 12.95% |

For **last** disclosure,—

- | | | |
|-----|---------------------------------|-------------------|
| (a) | total number held in class: | 11,720,054 |
| (b) | total in class: | 98,644,832 |
| (c) | total percentage held in class: | 11.88% |

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Multiple on market transactions increased the ownership of Gentrack Group Limited by more than 1% (See attachment)

Details after relevant event

Details for National Nominees Ltd ACF Australian Ethical Investment Limited

Nature of relevant interest(s): National Nominees Limited ACF Australian Ethical Investment Limited is the registered holder and beneficial owner of the Products. Please note that National Nominees Ltd is the custodian of registered managed investment schemes; Australian Ethical Investment Limited is the Responsible Entity. A relevant agreement need not be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: **12,771,668**
- (b) percentage held in class: **12.95%**
- (c) current registered holder(s): **no change since last disclosure**
- (d) registered holder(s) once transfers are registered: **N/A**

For a derivative relevant interest, also—

- (a) type of derivative: **N/A**
- (b) details of derivative: **N/A**
- (c) parties to the derivative: **N/A**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/A**

Additional information

Address(es) of substantial product holder(s): National Nominees Ltd, Level 12, 500 Bourke Street, Melbourne VIC 3000

Contact details: Tracey Meadows Fund Accounting Team Leader, Australian Ethical Investment Limited +61 2 8276 6213 and Fundaccounting@australianethical.com.au

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

Certification

I, Tom May, Company Secretary, Australian Ethical Investment Limited certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Annexure A

GTK-NZ	Gentrack Group Ltd						
National Nominees Ltd	ACF Australian Ethical Investment Ltd	% This Report	% Previous Report	%Movement	AEI Holding	Issued Shares	
	Holds	12.95	11.88	1.07	12,771,668	98,644,832	

Notice Required: Form 604 - Notice of change of interest of substantial holder

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected	
27/08/2020	National Nominees Ltd ACF Australian Ethical Investment Ltd	Buy	-	14,367.59	9,695	National Nominees Ltd ACF Australian Ethical Investment Ltd
28/08/2020	ditto	Buy	-	11,992.27	8,507	ditto
28/08/2020	ditto	Buy	-	47,585.78	31,246	ditto
31/08/2020	ditto	Buy	-	61,721.98	43,435	ditto
31/08/2020	ditto	Buy	-	18,343.32	11,913	ditto
03/09/2020	ditto	Buy	-	19,364.05	12,468	ditto
04/09/2020	ditto	Buy	-	23,952.92	15,924	ditto
07/09/2020	ditto	Buy	-	16,493.20	11,755	ditto
07/09/2020	ditto	Buy	-	8,895.04	5,879	ditto
09/09/2020	ditto	Buy	-	9,132.59	6,036	ditto
09/09/2020	ditto	Buy	-	29,784.89	21,286	ditto
10/09/2020	ditto	Buy	-	10,347.54	6,839	ditto
10/09/2020	ditto	Buy	-	23,369.70	16,656	ditto
11/09/2020	ditto	Buy	-	40,829.73	29,445	ditto
14/09/2020	ditto	Buy	-	8,449.35	6,022	ditto
16/09/2020	ditto	Buy	-	18,380.35	13,100	ditto
17/09/2020	ditto	Buy	-	68,812.65	49,044	ditto
29/09/2020	ditto	Buy	-	41,571.96	32,162	ditto
29/09/2020	ditto	Buy	-	304,852.41	235,848	ditto
13/10/2020	ditto	Buy	-	220,939.86	170,322	ditto
14/10/2020	ditto	Buy	-	93,288.51	71,927	ditto
15/10/2020	ditto	Buy	-	82,268.98	63,211	ditto
16/10/2020	ditto	Buy	-	40,584.03	31,320	ditto
19/10/2020	ditto	Buy	-	72,660.36	56,070	ditto
21/10/2020	ditto	Buy	-	116,103.26	91,504	ditto