



ASX ANNOUNCEMENT

CPT GLOBAL LIMITED (ASX: CGO)

27 October 2020

Market Update

The Board of CPT Global Limited is pleased to announce that business in the first quarter of FY2021 has continued to build on the momentum from the second half of the 2020 financial year to deliver an unaudited profit before tax of \$1.9 million on \$9.3 million in revenue. This compares to the loss before tax and impairment for the first half of the 2020 financial year of \$0.3 on \$12.1 million in revenue.

The result for the first quarter is more than double the profit before tax and impairment for the whole 2020 financial year of \$0.9 million on \$24.9 million in revenue.

The USA and Australian businesses are performing well with growth in revenue and profit from Q4 in FY2020 to Q1 in FY2021.


However, there is still significant uncertainty in the markets in which we operate due to Covid-19 that may affect CPT's clients and our ability to roll over contracts as they come up for renewal.

While the current momentum is expected to continue through the second quarter, CPT is not able to provide guidance on future performance for the financial year to 30 June 2021.

Authorised by the Board of Directors of CPT Global Limited

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