

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Karoon Energy Ltd.

ACN/ARSN 107 001 338

1. Details of substantial holder(1)

Name Aviva Investors Global Services Limited

ACN/ARSN (if applicable) N/A

The holder ceased to be a
substantial holder on 23/10/2020The previous notice was given to the company on 29/09/2020The previous notice was dated 29/09/2020**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
23/10/2020	Aviva Investors Global Services Limited	See Appendix A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Aviva Investors Global Services Limited	St Helen's, 1 Undershaft, London, EC3P 3DQ, United Kingdom
JP Morgan Bank Luxembourg SA	6 Route de Trèves, L-2633, Senningerberg, Grand Duchy of Luxembourg

Signature

print name Neil Whittaker

capacity Head of Global Reporting Unit



sign here

date 26/10/2001

Form 605 - Appendix
Notice of Initial Substantial Shareholder
(Aviva Investors Global Service Limited's interest in Karoon Energy Ltd 107 001 338)

Holder of relevant interest	Date of acquisition	Consideration Cash/Non-cash	Class of securities	Number of securities
Aviva Investors Global Services Limited	30/09/2020	N/A – collateral received	Ordinary Shares	368,850
Aviva Investors Global Services Limited	01/10/2020	N/A – collateral received	Ordinary Shares	425,830
Aviva Investors Global Services Limited	02/10/2020	N/A – collateral returned	Ordinary Shares	-8,578
Aviva Investors Global Services Limited	05/10/2020	N/A – collateral returned	Ordinary Shares	-849,800
Aviva Investors Global Services Limited	06/10/2020	N/A – collateral received	Ordinary Shares	945
Aviva Investors Global Services Limited	07/10/2020	N/A – collateral returned	Ordinary Shares	-6,618
Aviva Investors Global Services Limited	08/10/2020	N/A – collateral returned	Ordinary Shares	-248,914
Aviva Investors Global Services Limited	09/10/2020	N/A – collateral received	Ordinary Shares	24,320
Aviva Investors Global Services Limited	12/10/2020	N/A – collateral returned	Ordinary Shares	-48,194
Aviva Investors Global Services Limited	13/10/2020	N/A – collateral returned	Ordinary Shares	-50,518
Aviva Investors Global Services Limited	14/10/2020	N/A – collateral received	Ordinary Shares	127,788
Aviva Investors Global Services Limited	15/10/2020	N/A – collateral returned	Ordinary Shares	-36,948
Aviva Investors Global Services Limited	16/10/2020	N/A – collateral received	Ordinary Shares	109,415
Aviva Investors Global Services Limited	19/10/2020	N/A – collateral returned	Ordinary Shares	-228,298
Aviva Investors Global Services Limited	20/10/2020	N/A – collateral received	Ordinary Shares	206,492
Aviva Investors Global Services Limited	21/10/2020	N/A – collateral received	Ordinary Shares	1,858,231
Aviva Investors Global Services Limited	22/10/2020	N/A – collateral returned	Ordinary Shares	-237,895
Aviva Investors Global Services Limited	23/10/2020	N/A – collateral returned	Ordinary Shares	-3,871,266