

ASX Announcement

27 October 2020

Business Update

Eagle Health Holdings Limited (ASX: EHH) (“Eagle Health” or “Company”) is pleased to announce that its wholly owned Australian subsidiary Australian Ecological Valley Pty Ltd (“AEV”) has entered into a commercial lease with a non related party Superduca Pty Ltd ATF Superduca Family Trust (“Landlord”) in Dandenong South, Melbourne to establish its manufacturing plants in Australia.

The lease is with an initial 3 years term and 3 years option ends on 30 November 2026, annual rent is \$122,170 plus GST, plus outgoings of actual utilities, insurance premium and Owner’s Corporation fees (if applicable).

AEV will take up over 1,286-square-metre space for its face masks and healthy supplement products manufacturing plants, including building a 609 square-metre (strata area) clean room for its face masks production. Relevant regulatory approvals will be sought after the factory is fully fitted as per the requirements.

Budgeted capital expenditure including building 5 manufacturing lines for face masks, 609 square-metre clean room, 200 square-metre storage and 300 square-metre manufacturing base of the health products are approx. AU\$600,000, they will be fully cash funded by EHH.

There are no sales contracts in place since EHH has not been licensed for manufacturing. EHH will export healthy products to China after it obtain exporting license.

Change of office

EHH has relocated its principal and registered office to 102 Fox Drive, Dandenong South, Melbourne from Monday 26th October 2020. A new office phone number will be available from 9th November 2020, in the meantime please contact Lucy Li on 0488 546 699 during office hours.

Approved for release by Chairman.

-ENDS-

Contact:

Lucy Tao Li

Company Secretary

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About Eagle Health Holdings Limited

Eagle is an ASX listed vertically integrated health and nutritional products business which develops, manufactures and distributes products into 26 provinces in China. Eagle has collectively more than 300 Zhang Lao San exclusive product stores and franchised stores throughout China, with a further 271 distribution partners placing Eagle’s branded products into more than 30,000 outlets across the country. Eagle produces a range of traditional Chinese Medicine and Western nutritional products including amino acids, protein supplements, lozenges and dendrobium oil. Eagle has a GMP certified manufacturing facility and a Head Office in Xiamen, China, acting as a central hub for distribution into Chinese pharmacies, health food stores, trading companies and supermarkets. Eagle has a corporate and sales office in Melbourne, Australia. Eagle has a stated strategy of acquiring or partnering with quality Australian products for distribution into China.

For more information visit: www.aeuhh.com.au or www.eaglehealthltd.com/EN/index.aspx