



## **Securities Exchange Announcement**

29 October 2020

### **Steven Fahey joins TGG Board**

Templeton Global Growth Fund Ltd (ASX:TGG) announces that at today's Annual General Meeting, Mr Steven J Fahey was elected as a Director of the Company.

Mr Fahey has extensive investment management experience focused on listed equities. He was a principal and director (Deputy Managing Director) at Balanced Equity Management (BEM), which during his tenure grew from a young funds management business to become a top-tier, highly respected Australian equities investment house, with peak funds under management of circa \$AUD13 billion. Franklin Templeton Investments Australia acquired BEM in 2011. After twenty-five years at BEM, Mr Fahey retired in 2015.

At BEM, whilst primarily focussed on driving investment performance, Mr Fahey's responsibilities ranged across the entire business - building and mentoring a high-quality analyst team, engagement with executives and board members of Australia's largest listed companies (with a strong focus on corporate governance), client relationship management and marketing, and operational management.

Prior to joining BEM, Mr Fahey was employed for six years by National Mutual Life Association of Australasia, progressing from equities analyst to global equity strategist. He was also seconded to the United Kingdom office. Mr Fahey holds a Bachelor of Economics from Monash University, a Graduate Diploma in Applied Finance and Investment from the Securities Institute of Australia, and is a Fellow of the Financial Services Institute of Australasia. Mr Fahey is still actively engaged in financial markets.

The Chair, Chris Freeman, said "The Board is delighted to welcome Steven as an Independent Non-Executive Director of TGG. He brings valuable skills and experience to the Board of the Company and we look forward to working with him."

*This announcement has been authorised for release by the Board of Templeton Global Growth Fund Limited.*

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