

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **ORORA LIMITED**

ACN/ARSN **004 275 165**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on **27 / 10 / 2020**

The previous notice was given to the company on **03 / 08 / 2020**

The previous notice was dated **30 / 07 / 2020**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	102,090,467	10.58%	91,541,014	9.55%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2243	National nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
ORA	17	3,390,074
ORA	26	5,998,136
ORA	2,216	312,510
ORA	2,085	1,218,198
ORA	212	4,732,303
ORA	2,222	116,740
ORA	2,163	548,057
ORA	2,100	1,706,642
ORA	2,161	701,343
ORA	2,243	194,683
ORA	2,152	5,271,899
ORA	649	9,706,760
ORA	650	1,993,573
ORA	2,125	222,762
ORA	2,124	109,560
ORA	2,127	225,684
ORA	651	343,260
ORA	740	3,106,205
ORA	941	3,343,163
ORA	44	6,780,419
ORA	695	15,826,207
ORA	215	17,842,921
ORA	220	2,395,959
ORA	652	1,455,686
ORA	T2	3,998,270
		<u>91,541,014</u>

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	Price	AsAtDate
695	ORA	480,463	1,123,261	\$ 2.34	04/08/2020
2161	ORA	19,537	45,675	\$ 2.34	04/08/2020
695	ORA	287,217	650,040	\$ 2.26	20/08/2020
2161	ORA	11,863	26,849	\$ 2.26	20/08/2020
212	ORA	300,000	703,328	\$ 2.34	21/08/2020
2161	ORA	9,706	23,421	\$ 2.41	21/08/2020
695	ORA	381,963	883,801	\$ 2.31	25/08/2020
2161	ORA	18,037	41,735	\$ 2.31	25/08/2020
695	ORA	116,795	265,365	\$ 2.27	26/08/2020
2161	ORA	5,370	12,201	\$ 2.27	26/08/2020
695	ORA	152,579	347,053	\$ 2.27	27/08/2020
2161	ORA	8,941	20,337	\$ 2.27	27/08/2020
695	ORA	334,669	763,821	\$ 2.28	28/08/2020
2161	ORA	15,331	34,990	\$ 2.28	28/08/2020
17	ORA	24,766	55,525	\$ 2.24	31/08/2020
212	ORA	15,729	35,264	\$ 2.24	31/08/2020
215	ORA	88,520	198,480	\$ 2.24	31/08/2020
740	ORA	22,606	50,687	\$ 2.24	31/08/2020
2085	ORA	8,918	19,996	\$ 2.24	31/08/2020
2100	ORA	12,323	27,628	\$ 2.24	31/08/2020
2152	ORA	39,473	88,498	\$ 2.24	31/08/2020
695	ORA	239,854	543,718	\$ 2.26	01/09/2020
2161	ORA	10,146	23,000	\$ 2.26	01/09/2020
17	ORA	18,555	42,818	\$ 2.30	02/09/2020
26	ORA	1,471	3,395	\$ 2.30	02/09/2020
215	ORA	70,727	163,228	\$ 2.30	02/09/2020
740	ORA	16,935	39,084	\$ 2.30	02/09/2020
2085	ORA	6,628	15,296	\$ 2.30	02/09/2020
2100	ORA	9,175	21,173	\$ 2.30	02/09/2020
2152	ORA	29,379	67,797	\$ 2.30	02/09/2020
26	ORA	- 280,784	650,728	\$ 2.32	14/09/2020
2124	ORA	- 10,448	24,228	\$ 2.32	15/09/2020
2161	ORA	- 23,362	54,344	\$ 2.33	15/09/2020
17	ORA	- 11,092	26,663	\$ 2.41	17/09/2020
26	ORA	- 19,927	47,900	\$ 2.41	17/09/2020
215	ORA	- 58,374	140,312	\$ 2.41	17/09/2020
740	ORA	- 10,163	24,429	\$ 2.41	17/09/2020
2085	ORA	- 3,986	9,581	\$ 2.41	17/09/2020
2100	ORA	- 5,584	13,423	\$ 2.41	17/09/2020
2152	ORA	- 17,664	42,460	\$ 2.41	17/09/2020
17	ORA	- 152,893	376,418	\$ 2.47	23/09/2020
26	ORA	- 273,912	674,364	\$ 2.47	23/09/2020
215	ORA	- 804,549	1,980,599	\$ 2.47	23/09/2020
651	ORA	- 113,308	278,961	\$ 2.47	23/09/2020
652	ORA	- 480,208	1,182,259	\$ 2.47	23/09/2020
740	ORA	- 140,095	344,879	\$ 2.47	23/09/2020
2085	ORA	- 54,931	135,226	\$ 2.47	23/09/2020
2100	ORA	- 76,955	189,461	\$ 2.47	23/09/2020
2127	ORA	- 74,966	184,564	\$ 2.47	23/09/2020
2152	ORA	- 243,453	599,375	\$ 2.47	23/09/2020

2163	ORA	-	180,695	444,826	\$	2.47	23/09/2020
2216	ORA	-	104,035	256,108	\$	2.47	23/09/2020
2161	ORA	-	14,017	34,329	\$	2.45	24/09/2020
17	ORA	-	59,614	146,470	\$	2.46	01/10/2020
26	ORA	-	180,899	444,464	\$	2.46	01/10/2020
44	ORA	-	215,775	527,567	\$	2.45	01/10/2020
215	ORA	-	459,399	1,128,630	\$	2.46	01/10/2020
220	ORA	-	103,048	251,928	\$	2.45	01/10/2020
649	ORA	-	565,197	1,381,899	\$	2.45	01/10/2020
650	ORA	-	91,006	222,508	\$	2.45	01/10/2020
651	ORA	-	90,098	220,016	\$	2.44	01/10/2020
652	ORA	-	419,530	1,024,476	\$	2.44	01/10/2020
740	ORA	-	55,060	135,269	\$	2.46	01/10/2020
941	ORA	-	98,093	241,012	\$	2.46	01/10/2020
2085	ORA	-	21,404	52,584	\$	2.46	01/10/2020
2100	ORA	-	30,675	75,368	\$	2.46	01/10/2020
2124	ORA	-	6,655	16,271	\$	2.45	01/10/2020
2125	ORA	-	13,780	33,692	\$	2.45	01/10/2020
2127	ORA	-	41,612	101,615	\$	2.44	01/10/2020
2152	ORA	-	94,856	233,059	\$	2.46	01/10/2020
2163	ORA	-	157,837	385,397	\$	2.44	01/10/2020
2216	ORA	-	98,839	241,339	\$	2.44	01/10/2020
2222	ORA	-	3,861	9,439	\$	2.45	01/10/2020
2243	ORA	-	678	1,658	\$	2.45	01/10/2020
651	ORA	-	27,347	66,175	\$	2.42	05/10/2020
652	ORA	-	115,670	279,900	\$	2.42	05/10/2020
2127	ORA	-	17,982	43,513	\$	2.42	05/10/2020
2163	ORA	-	43,446	105,122	\$	2.42	05/10/2020
2216	ORA	-	25,001	60,492	\$	2.42	05/10/2020
651	ORA	-	138,233	341,706	\$	2.48	08/10/2020
652	ORA	-	584,833	1,445,681	\$	2.48	08/10/2020
2127	ORA	-	90,996	224,938	\$	2.48	08/10/2020
2163	ORA	-	219,501	542,548	\$	2.48	08/10/2020
2216	ORA	-	126,437	312,519	\$	2.48	08/10/2020
651	ORA	-	100,533	255,601	\$	2.55	09/10/2020
652	ORA	-	387,282	984,648	\$	2.55	09/10/2020
2127	ORA	-	66,069	167,978	\$	2.55	09/10/2020
2163	ORA	-	159,681	405,946	\$	2.55	09/10/2020
2216	ORA	-	91,435	232,449	\$	2.55	09/10/2020
651	ORA	-	51,623	130,037	\$	2.52	13/10/2020
652	ORA	-	218,029	549,208	\$	2.52	13/10/2020
2127	ORA	-	33,981	85,597	\$	2.52	13/10/2020
2163	ORA	-	81,971	206,474	\$	2.52	13/10/2020
2216	ORA	-	47,031	118,465	\$	2.52	13/10/2020
651	ORA	-	32,069	80,394	\$	2.51	14/10/2020
652	ORA	-	150,449	377,163	\$	2.51	14/10/2020
2127	ORA	-	21,149	53,019	\$	2.51	14/10/2020
2163	ORA	-	50,890	127,565	\$	2.51	14/10/2020
2216	ORA	-	29,020	72,744	\$	2.51	14/10/2020
17	ORA	-	19,011	48,271	\$	2.54	16/10/2020
26	ORA	-	33,810	85,846	\$	2.54	16/10/2020
215	ORA	-	100,076	254,092	\$	2.54	16/10/2020
740	ORA	-	17,420	44,229	\$	2.54	16/10/2020
2085	ORA	-	6,833	17,349	\$	2.54	16/10/2020
2100	ORA	-	9,572	24,304	\$	2.54	16/10/2020
2152	ORA	-	30,281	76,886	\$	2.54	16/10/2020

44	ORA	524,492	1,338,608	\$	2.55	19/10/2020
649	ORA	- 524,492	1,338,608	\$	2.55	19/10/2020
17	ORA	- 81,876	223,694	\$	2.74	26/10/2020
26	ORA	- 216,495	591,487	\$	2.74	26/10/2020
215	ORA	- 426,902	1,166,235	\$	2.74	26/10/2020
651	ORA	- 119,442	326,328	\$	2.74	26/10/2020
652	ORA	- 503,563	1,375,786	\$	2.74	26/10/2020
740	ORA	- 75,050	205,026	\$	2.74	26/10/2020
2085	ORA	- 29,193	79,751	\$	2.74	26/10/2020
2100	ORA	- 40,868	111,656	\$	2.74	26/10/2020
2127	ORA	- 79,286	216,618	\$	2.74	26/10/2020
2152	ORA	- 129,616	354,124	\$	2.74	26/10/2020
2152	ORA	- 174,469	477,062	\$	2.74	26/10/2020
2163	ORA	- 189,139	516,701	\$	2.74	26/10/2020
2216	ORA	- 108,570	296,598	\$	2.74	26/10/2020
17	ORA	- 29,855	81,194	\$	2.72	27/10/2020
26	ORA	- 57,639	156,756	\$	2.72	27/10/2020
215	ORA	- 157,011	426,972	\$	2.72	27/10/2020
740	ORA	- 27,360	74,402	\$	2.72	27/10/2020
2085	ORA	- 10,719	29,149	\$	2.72	27/10/2020
2100	ORA	- 15,018	40,843	\$	2.72	27/10/2020
T2	ORA	- <u>1,818,838</u>	4,952,645	\$	2.72	27/10/2020
		- <u>10,549,453</u>				