

29 October 2020
Australian Securities Exchange (ASX) Announcement

Reconciliation of the Audited Financial Statements to the Unaudited Preliminary Final Report (Appendix 4E)

Sensera Limited (ASX:SE1) advises that the audited financial statements for the year ended 30 June 2020 released today include changes to the unaudited preliminary final report released on 31 August 2020.

The changes are non-cash and relate to the accounting treatment of share warrants.

These changes comprise of an increase to the loss after tax of US\$401,896, a reduction in share-based payment reserves of US\$769,635 and a corresponding reduction in net assets of US\$1,171,531. There was no change to the underlying loss after income tax of US\$4.47m as set out in the Review of Operations.

In May 2020, 51,200,000 share warrants were granted to the secured debt lenders in exchange for waiving financial covenants and allowing other concessions under the facility. The fair value of the warrants as at grant date was originally accounted for as a share-based payment expense offset by a corresponding increase in the share-based payment reserve.

The audited financial statements now show that the share warrants referred to above were granted as part of a debt financing event. The reconciliation of the unaudited preliminary final report to the audited financial statements is set out in the tables below:

Financial Performance	US\$
Reversal of share based payment -warrants	769,635
Additional debt refinancing costs	(1,555,742)
Reduced gain on remeasurement of warrant derivatives	(60,476)
Refinanced debt fair value gain	444,687
Increased loss after income tax	(401,896)
Previously reported loss after income tax	(7,928,659)
Audited loss after income tax	(8,330,555)

Shareholders' Equity	US\$
Increased loss after income tax	(401,896)
Decrease in reserves	(769,635)
Net decrease in shareholders' equity	(1,171,531)
Previously reported shareholders' equity	2,830,904
Audited shareholder's equity	1,659,373

Changes to Net assets:	Previously reported	Adjustments	Audited Balance
Non-current borrowings	(2,734,531)	(341,420)	(3,075,951)
Non-current warrant liabilities	(392,896)	(830,111)	(1,223,007)
Other net assets and liabilities	5,958,331	-	5,958,331
Net assets	2,830,904	(1,171,531)	1,659,373

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About Sensera Limited (ASX: SE1):

Sensera Limited is an Internet of Things (IoT) sensor solution provider. The company designs and manufactures MicroElectroMechanical Systems (MEMS) and sensors for applications that improve the way things are done.

Shares in Sensera Limited (ASX: SE1) are traded on the Australian Securities Exchange (ASX). For more information, please visit our website: www.sensera.com.

Any forward-looking statements in this announcement are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management.