



30 October 2020

## Updated October 2020 Guidance

Candy Club Holdings Limited (ASX: CLB) ("**Company**") refers to its Quarterly Activities Report lodged with ASX on 28 October 2020.

Due to a late surge in un-forecasted demand during the last week of October, the Company is updating revenue guidance for the month of October 2020, as the Company now has orders for its B2B business totaling US\$1.5 million for October vs. its prior October guidance of US\$1.1 million previously provided. Total revenue demand for the month is now US\$1.7 million vs. the US\$1.3 million previously forecast.

Separately, Candy Club's inventory financing partner has also agreed to increase its inventory facility from US\$2.0 million to US\$2.5 million.

Authorised by the Board of Directors.

For more information, please contact:

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### **About Candy Club**

Candy Club Holdings Limited (Candy Club) is a leading specialty market confectionery company which operates a business-to-business (B2B) and business-to-customer (B2C) segment in the United States of America. Broadly, confectionery encompasses sugar confectionery, chocolates and gum.

Founded in 2015 by entrepreneur Keith Cohn, Candy Club executes an omnichannel strategy with a vision to become the world's leading specialty market confectionery company.

Candy Club is headquartered in Los Angeles, California, United States.

**Candy Club Holdings Limited**

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